




Finance Department
MEMORANDUM

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To: Cynthia M. Rodriguez, City Clerk
From: Brent S. Sakaida, Budget Officer 
Date: May 18, 2020
Subject: Annual FY 2020-2021 Gann Appropriations Limit

The Annual Gann Appropriations Limit calculation must be available for public review fifteen days prior to the City Council meeting on this action. This year, staff will be taking this item to City Council on June 23, 2020. The GANN Calculation is attached as Exhibit 1.

Please maintain this copy for public review, if requested.

If there are any questions, please feel free to contact Jaime Boscarino, Finance Director at 805-449-2220 or me at 805-449-2259.

EXHIBIT 1

CITY OF THOUSAND OAKS
GANN APPROPRIATIONS LIMIT

CALCULATION OF FY 2020-2021 LIMIT:

Appropriations limit for fiscal year ended June 30, 2020: \$ 181,730,725

Adjustment factors for setting the 2020-2021 appropriations limit:

<u>Per Capita Personal Income</u>	<u>County Population Factor</u>	<u>Combined Factor</u>		
<u>1.037300</u>	<u>0.996200</u>	<u>1.033358</u>	x	<u>1.033358</u>
<div style="border: 1px solid black; padding: 2px; display: inline-block;">Per Auditor, we will round to the nearest 6th place.</div>				
Adjustment for Capita Personal Income and Population			\$	6,062,174
Other Adjustments			\$	-
Total Adjustments			\$	<u>6,062,174</u>
 Appropriations limit for Fiscal Year ended June 30, 2021:			 \$	 <u><u>187,792,899</u></u>