

**Investment Review Committee  
Thursday, May 4, 2023, 4:00 p.m.  
Summary Notes**

1. **Call to Order:** Regular meeting was called to order at 4:05 p.m.
2. **Roll Call:** Present: Chair Davin Carey, Sheila Moore, Cody Sorenson; Anthony Gonzales present via video conference. Absent: John Short, III.
3. **Public Comments:** None
4. **Summary Notes:** February 9, 2023, Meeting - Information Only
5. **Action Items:** None
- A. **Review, discussion, and approval of quarterly report** – The portfolio yield has increased to 1.85 percent from 1.62 percent last quarter. Staff is continuing to invest excess liquidity in investments with maturities laddered over the five-year time horizon. The City’s book balance has increased to \$347 million. Staff will invest additional funds in targeted maturities in months where cash outflows are the greatest. Staff continues to increase its holdings in non-callable bonds and diversify issuers. The report was approved (4-0).
6. **Discussion/Input:** None
7. **Finance Updates:** Information Only
8. **Adjournment:** The meeting adjourned at 4:55 p.m. to a Regular Meeting on Thursday, August 3, 2023, at 4:00 p.m.