





Preliminary FY 2019-20 & FY 2020-21 Operating Budget

Jaime Boscarino
Finance Director

May 14, 2019

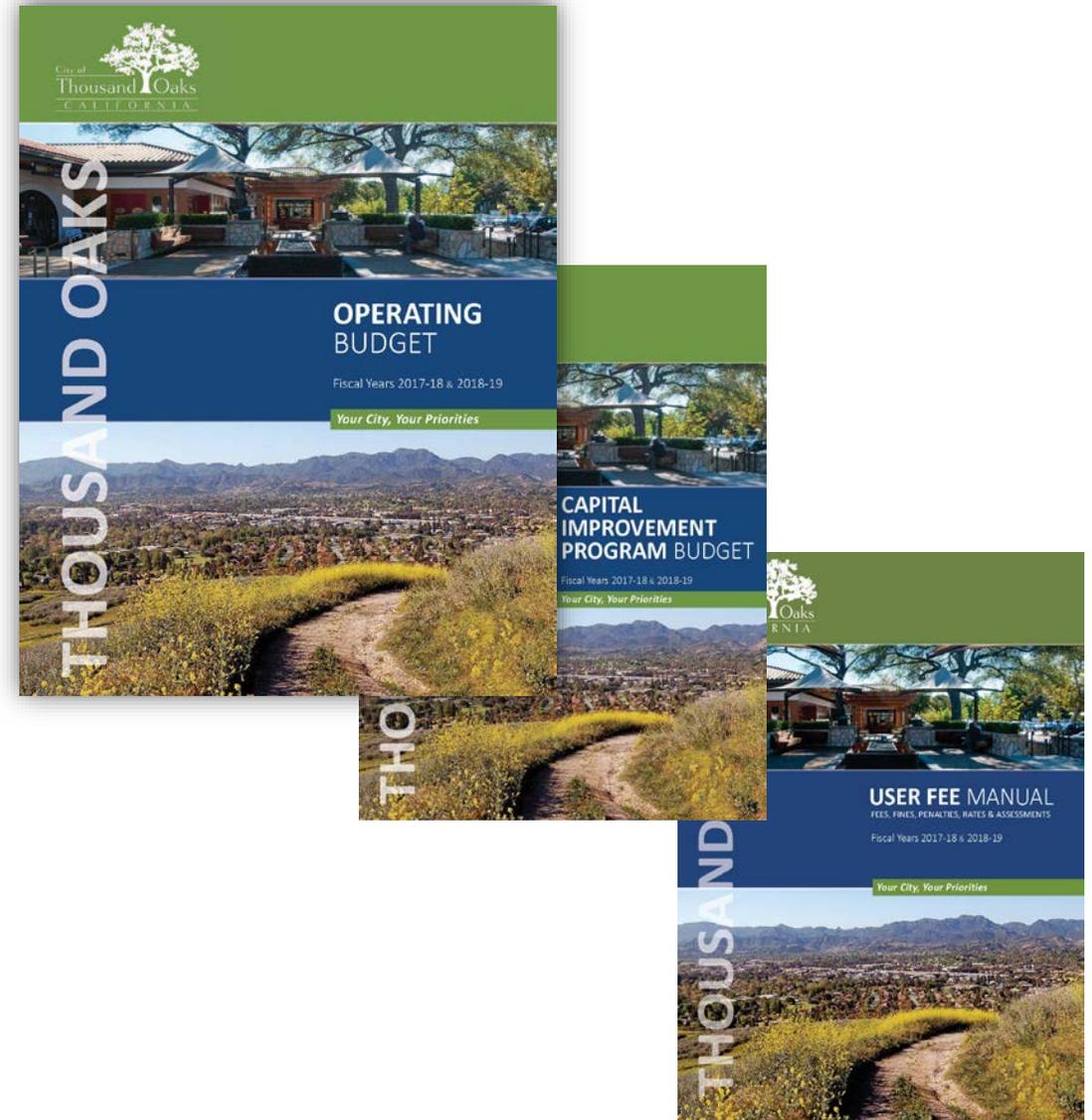
Study Session 5/14 City Council Meeting

- Staff Presentation
- City Council Discussion
- Public Comments
- Staff Recommendations



Budget Process

- Part of biennial budget process
- 2-Year Operating Budget
- Community budget engagement
- Incorporate FY 2019-20 City Council Priorities



OPERATING BUDGET PROCESS TIMELINE



Background – Operating Budget

- Biennial budget process
- All departments are involved
- Structurally balanced
- General Fund – reserves support CIP projects/one-time initiatives
- No increase to position count – 381
- New program/Major Initiatives
- Complies with policies
- “Your City, Your Priorities” – community budget engagement

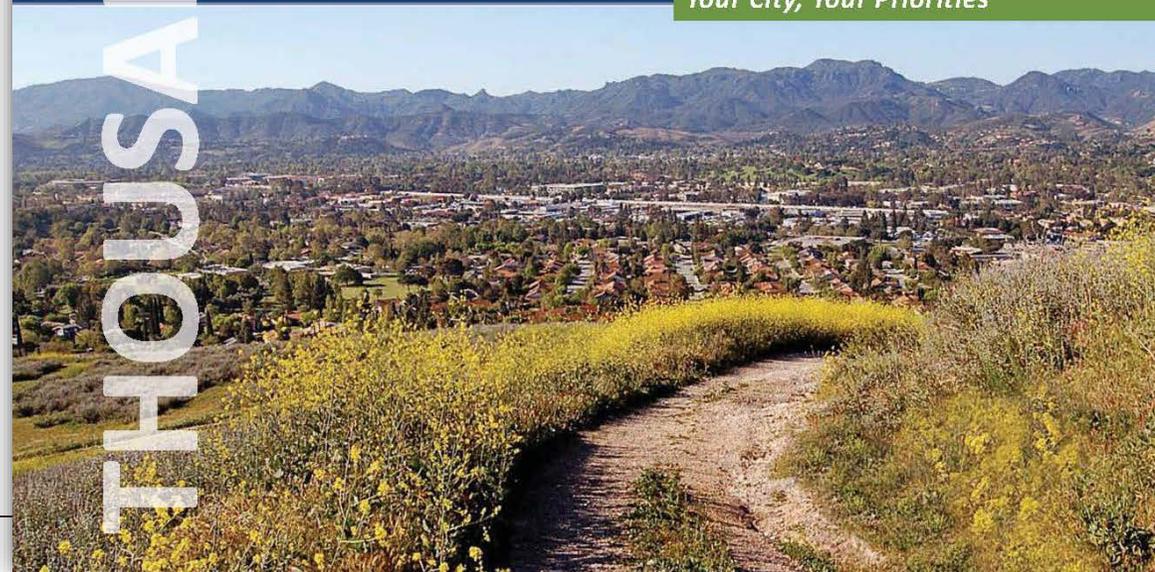


THOUSAND OAKS

OPERATING BUDGET

Fiscal Years 2017-18 & 2018-19

Your City, Your Priorities



Community Budget Engagement

The screenshot shows a web browser window displaying the 'Your City, Your Priorities' budget engagement page for the City of Thousand Oaks. The page features a header with the title and sub-headers: 'Financial Transparency', 'Community Education', and 'Resident Engagement'. Below the header, there is introductory text explaining the purpose of the page and a link to 'Get more details on the Council's Budget Priority areas here, then take the poll.' The main content area is titled 'City of Thousand Oaks Budget Process' and contains a vertical timeline of four stages: 'COMMUNITY INPUT' (Early 2019), 'COUNCIL GOAL SETTING' (Early March 2019), 'IN BUDGET DRAFTS' (Late March 2019), and 'CIP BUDGET STUDY' (April 2019). To the right of the timeline is a 'What are Your Top Priorities?' section with a list of seven options, each with a checkbox, and an 'Other:' field. Below this list are 'VOTE' and 'VIEW RESULTS' buttons. At the bottom right, there is a 'View City Finances' section with a line graph showing financial data from 2011 to 2017.

revised 1000 meg

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YOUR CITY YOUR PRIORITIES THOUSAND OAKS BUDGET

*Financial Transparency
Community Education
Resident Engagement*

Your City, Your Priorities gives you a chance to learn about the City's budget and helps us understand what's most important to Thousand Oaks residents.

On this page you will find links to information on how the City receives and spends its money. You can participate in our budget polls and submit your budget questions. Look for our budget information booth at Rotary Street Fair on October 21. And in early 2019, we will host budget pop-ups at sites throughout the community, where you can meet staff, ask questions and share your priorities.

We update this page regularly, so check in often, learn about the budget and help us see what's important to you!

[Get more details on the Council's Budget Priority areas here, then take the poll.](#)

City of Thousand Oaks Budget Process

- COMMUNITY INPUT** (Early 2019)
Bi-Annual Opinion Survey and Ongoing Engagement Events
- COUNCIL GOAL SETTING** (Early March 2019)
Council Reviews and Adjusts Top Priorities for the Following Year
- IN BUDGET DRAFTS** (Late March 2019)
Finance Drafts Operating and Capital Improvement Budgets
- CIP BUDGET STUDY** (April 2019)
Council Reviews, Heeds Public Comments on Capital Improvement Budget

What are Your Top Priorities?

You may choose a maximum of 3 selections.

- Advance Downtown Thousand Oaks
- Improve Infrastructure (eg. Streets/Roads)
- Optimize Transit Services
- Find Permanent Home for the LA Rams in TO
- Invest in Environmental Sustainability
- Address Local Homelessness/Mental Health
- Advance Fiscal Sustainability
- Advance Key Economic Development Activities
- Support Cultural Affairs
- Other:

VOTE **VIEW RESULTS**

View City Finances

Year	Revenue	Expenses	Surplus/Deficit
2011	\$84.4	\$84.4	\$0.0
2012	\$84.4	\$84.4	\$0.0
2013	\$84.4	\$84.4	\$0.0
2014	\$84.4	\$84.4	\$0.0
2015	\$84.4	\$84.4	\$0.0
2016	\$84.4	\$84.4	\$0.0
2017	\$84.4	\$84.4	\$0.0

2019 Budget Engagement Summary

Goals Guide Our Budget Engagement

1. Gain a basic understanding of municipal budget process
2. Put a face on the process
3. Show connection between budget and action



2019 Budget Engagement Summary

We Showed the Connection Between Budget and Action



An example of your City Budget at work

Preserving Your Streets Pavement Project



addressed a top resident priority

51 miles of streets resurfaced

varied funding sources

\$17 million investment in our community

2019 Budget Engagement Summary

Diverse outreach drove strong results



2019 Budget Engagement Summary

What We Learned from Informal Input

Top 3 priorities all rankings combined (1,190 votes*):

1. Homelessness
2. Rams
3. Downtown

* - On-line and Pop-Up polling





Preliminary FY 2019-20 & FY 2020-21 Operating Budget

FY 2019-20 & FY 2020-21 Operating Budget

Budget development themes

- Fiscal sustainability
- Modest major revenue growth
 - Sales Tax decline FY 2019-20
- Expenditure growth outpaces revenue growth
- Possible recession
- City Council FY 2019-20 Top Priorities
 - Major initiatives/New programs
- Continue People Strategy
- Technology advancements



Fiscal Sustainability



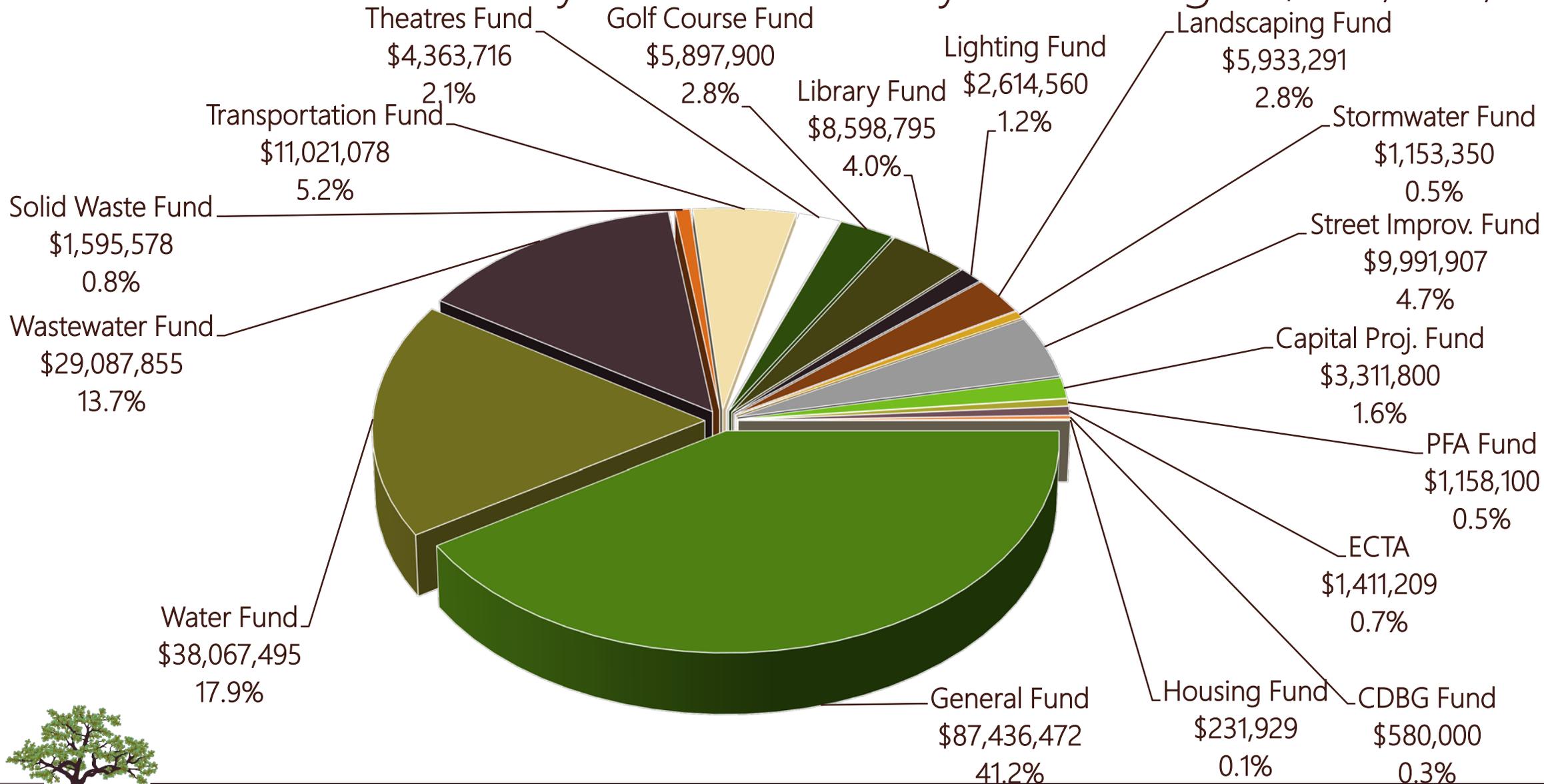
- Financial Strategic Plan – 2005
- Financial Strategic Plan Update – 2012
- Visioning 2064 - 2014
- Fiscal Sustainability Study – 2016
- Financial Strategic Plan Update - 2020

Citywide Position History (All Funds)

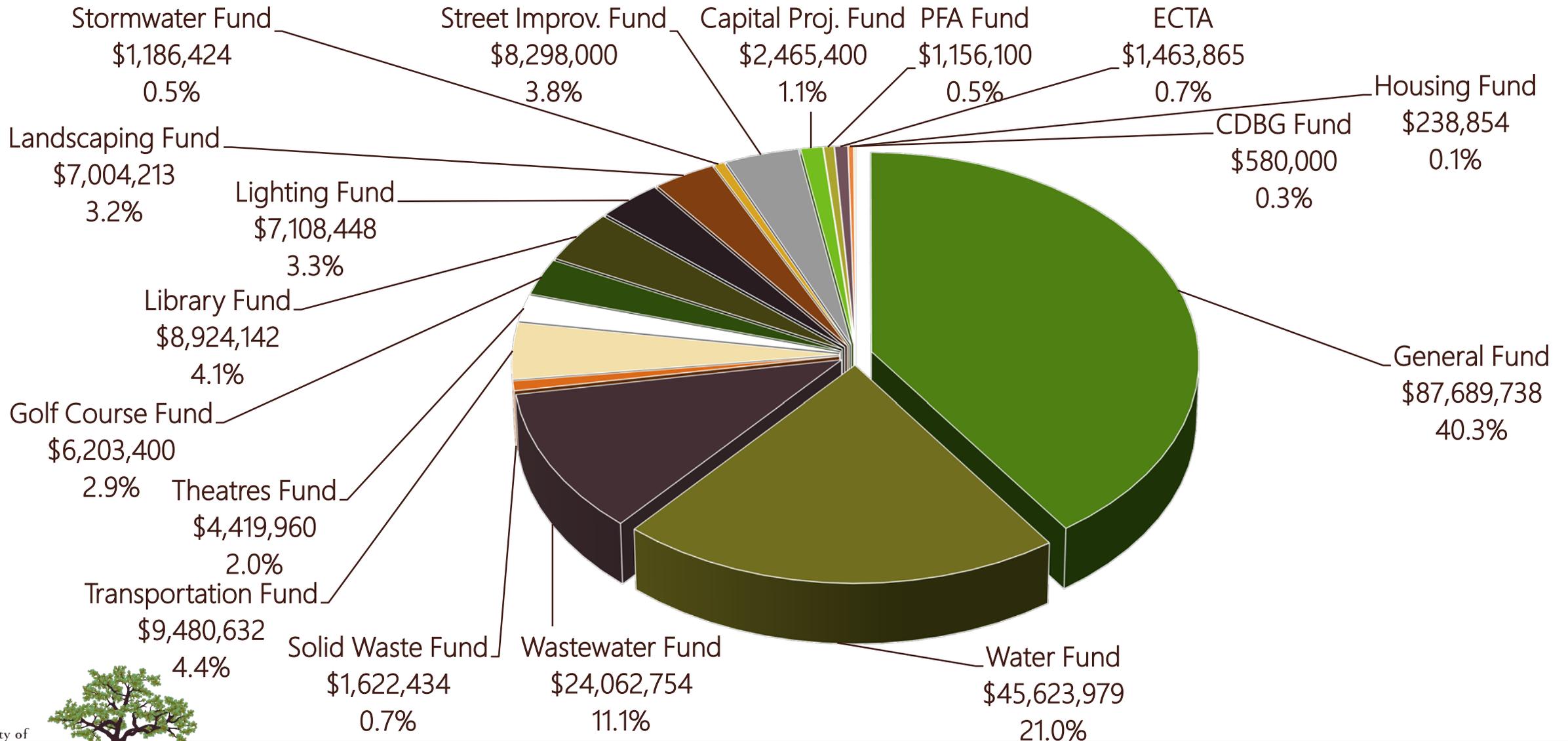
No.	Department	FY 11-12	FY 20-21	# Change
1.	Public Works	198	186	-12
2.	Finance	51	56	5
3.	Community Development	57	48	-9
4.	Library	49	40	-9
5.	Cultural Affairs	15	16	1
6.	City Manager	15	15	0
7.	Human Resources	8	9	1
8.	City Clerk	8	6	-2
9.	City Attorney	6	5	-1
	Sub-Total	407	381	-26
10.	Police	109	108	-1
	Total	516	489	-27

Includes all full-time and designated part-time positions.

Preliminary FY 2019-20 Citywide Budget \$212,455,035

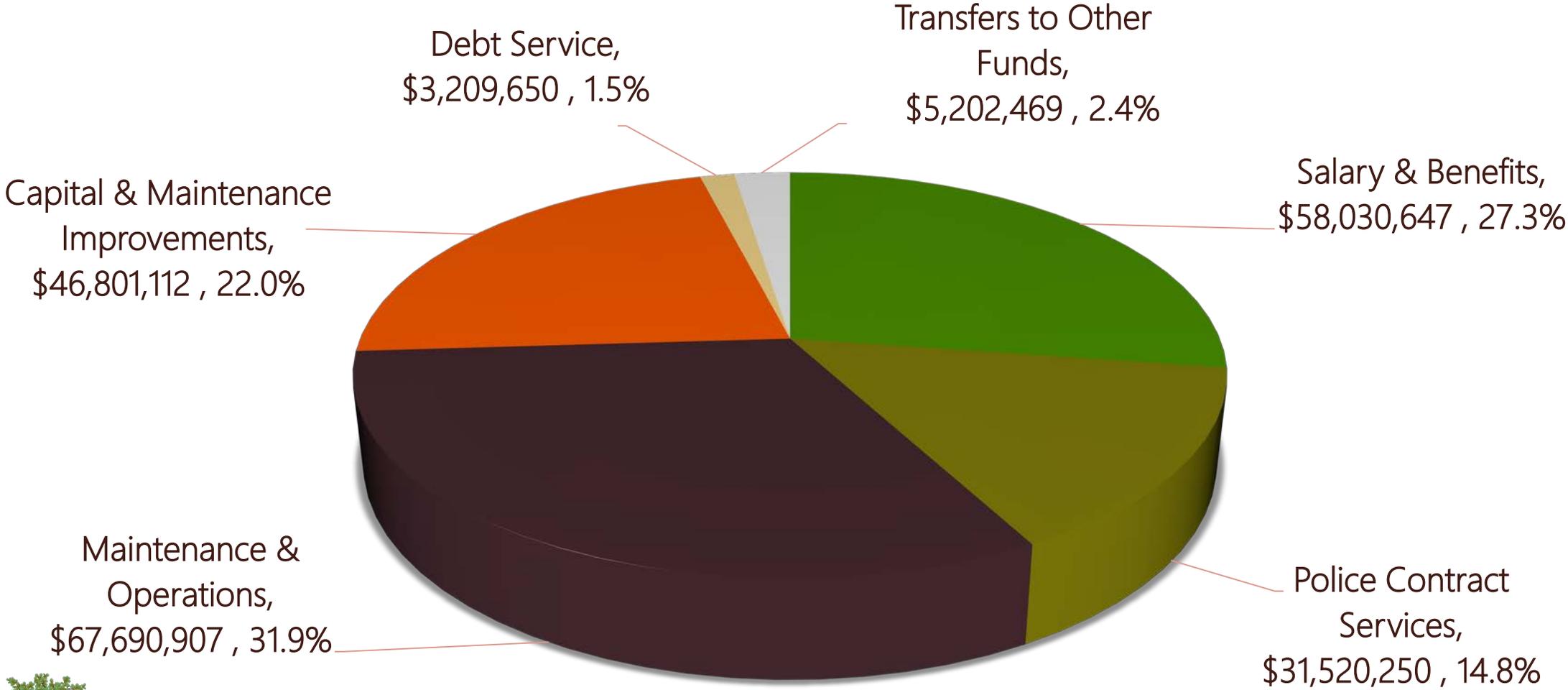


Preliminary FY 2020-21 Citywide Budget \$217,528,343



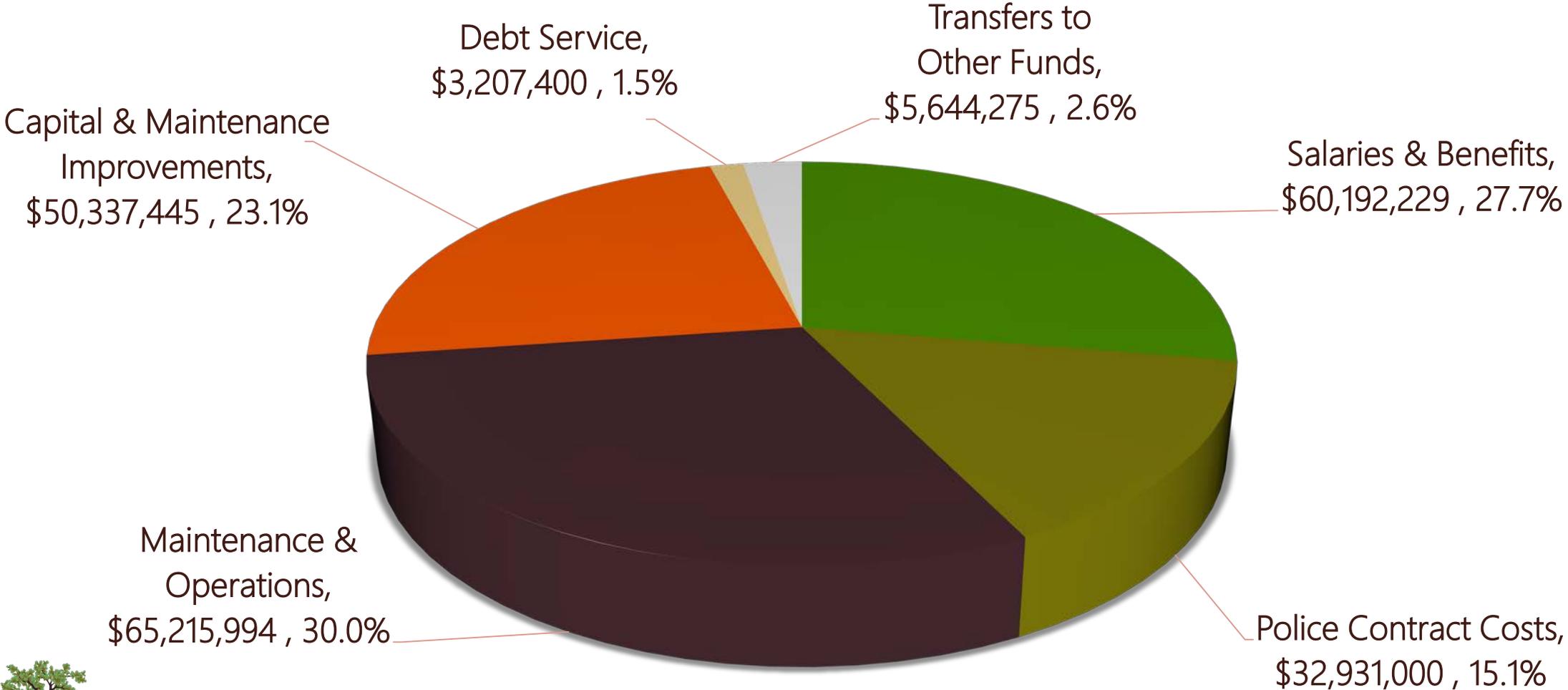
Preliminary FY 2019-20 Citywide Allocations by Category

\$212,455,035



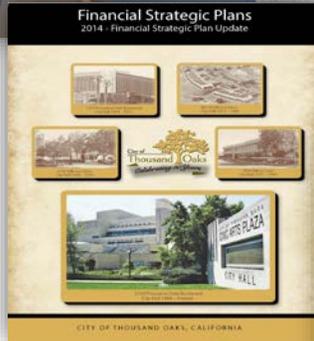
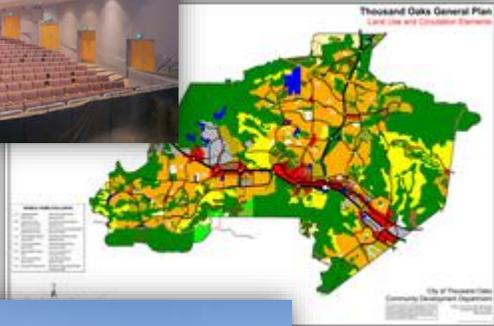
Preliminary FY 2020-21 Citywide Allocations by Category

\$217,528,343



CITY COUNCIL TOP 10 PRIORITIES FY 19-20

- LA Rams
- Comprehensive general plan update
- Campus master plan
- Fiscal sustainability
- Homelessness and mental health
- Economic development
- Arts, culture, literacy (CAP 25th Anniversary)
- Environmental sustainability
- Address housing shortfalls
- Public infrastructure



New Program

Homelessness and Mental Health:

- Neighborhood and social services liaison position
- Police – addition of Chevy Tahoe vehicle for use by dedicated homelessness officer



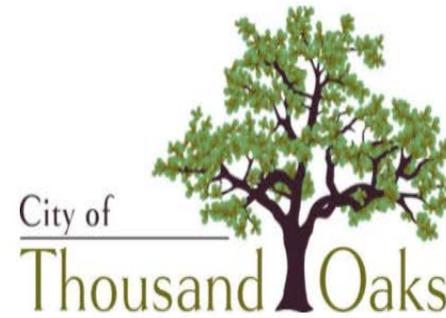
Public Infrastructure – Borderline Memorial

- City Council Top Priority
FY 19-20
- Staff participating in Borderline
Memorial Committee
- \$250,000 one-time budget
allocation

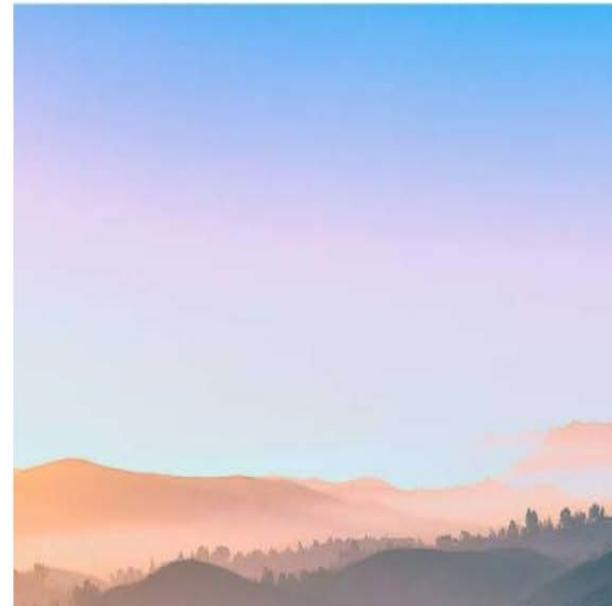


Environmental Sustainability

- Development of Climate Action Plan
- Energy Monitoring of City Facilities
- Solar Feasibility Study and Plan



Sustainability Plan for Municipal Operations



Technology Advancement



- CDD – Land Management System
- Library – Integrated Library System
- Citywide – efficiencies & digital advances



FY 2019-20 & FY 2020-21
Operating Budget

General Fund Highlights

General Fund

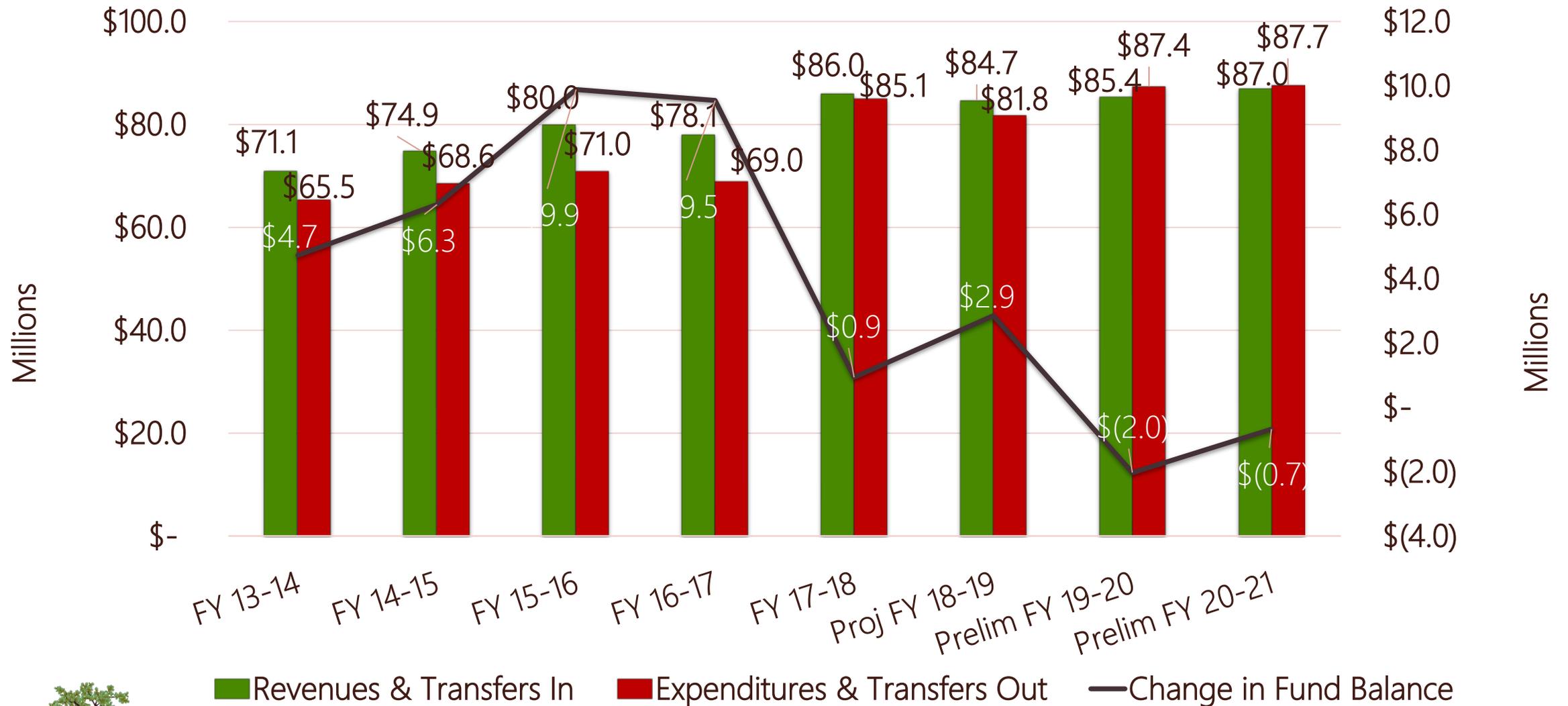


- Chief Operating Fund
- Discretionary
- Structurally Balanced
- Expenditure growth outpacing revenue growth

Preliminary FY 19-20 & FY 20-21 General Fund Summary

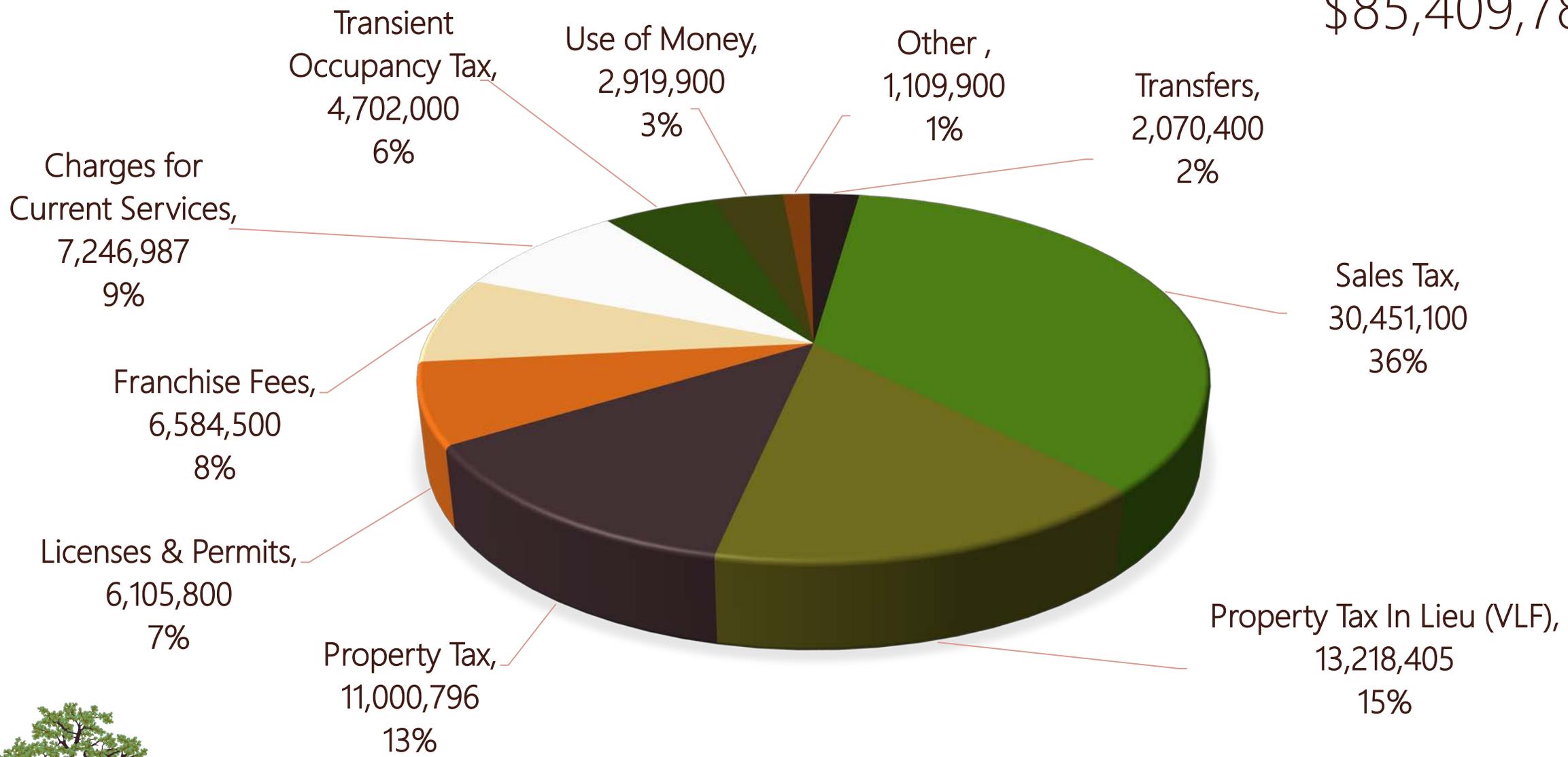
	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$83.8	\$82.8	\$83.3	\$84.9
Transfers In	2.3	1.9	2.1	2.1
Total Operating Revenues	\$86.1	\$84.7	\$85.4	\$87.0
Operating Expenditures	\$76.0	\$72.0	\$79.5	\$82.3
Transfers Out	1.5	1.6	2.6	2.9
Total Operating Expenditures	\$77.5	\$73.6	\$82.1	\$85.2
Operating Surplus	\$8.6	\$11.1	\$3.3	\$1.8
Transfer to Streets	5.6	5.2	0.0	0.0
Capital	2.1	3.0	5.3	2.5
Reserves / (Use) of Fund Balance	\$0.9	\$2.9	(\$2.0)	(\$0.7)
(In millions)				

General Fund Historical Analysis



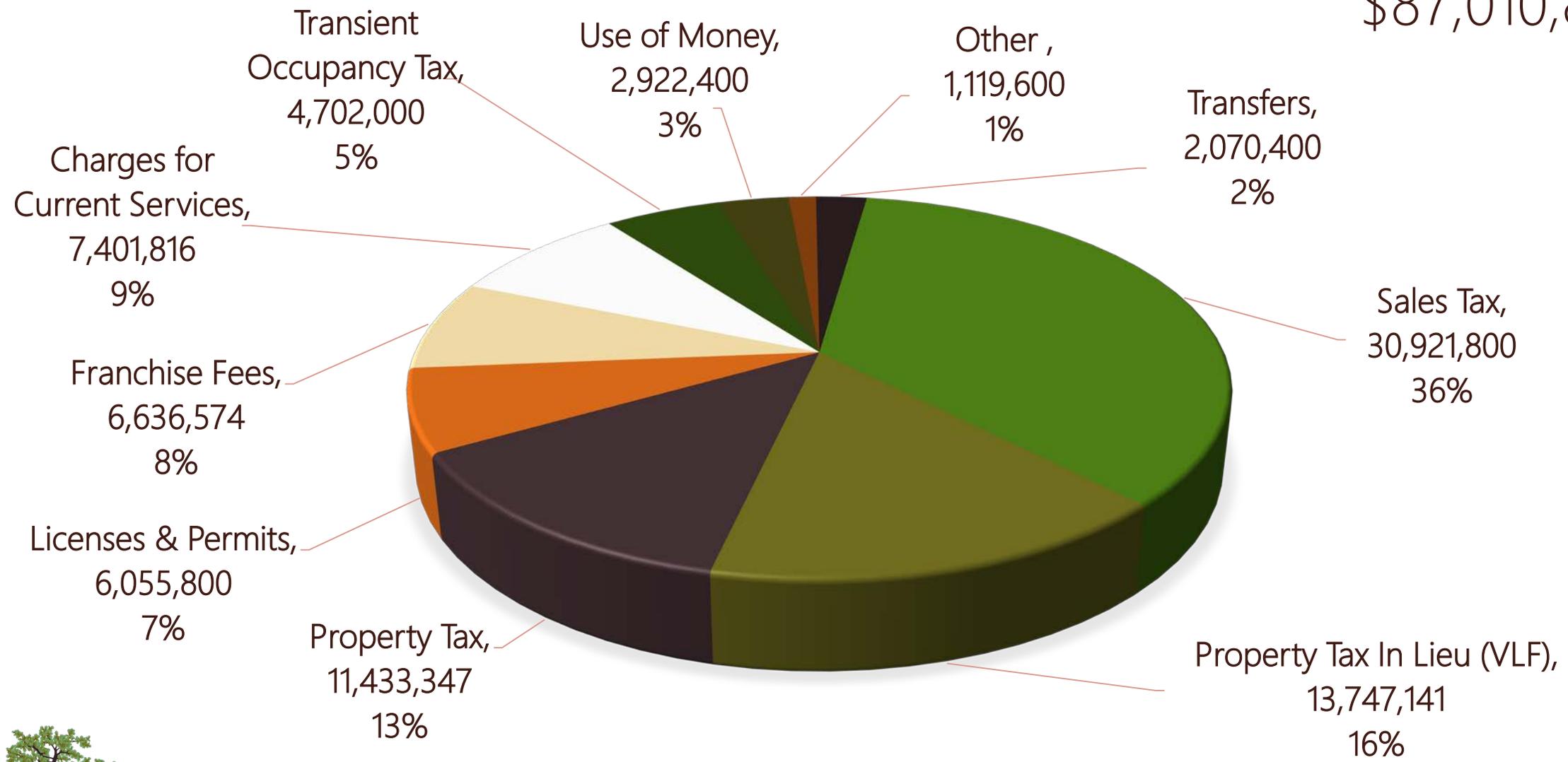
Preliminary FY 2019-20 General Fund Revenues

\$85,409,788



Preliminary FY 2020-21 General Fund Revenues

\$87,010,878

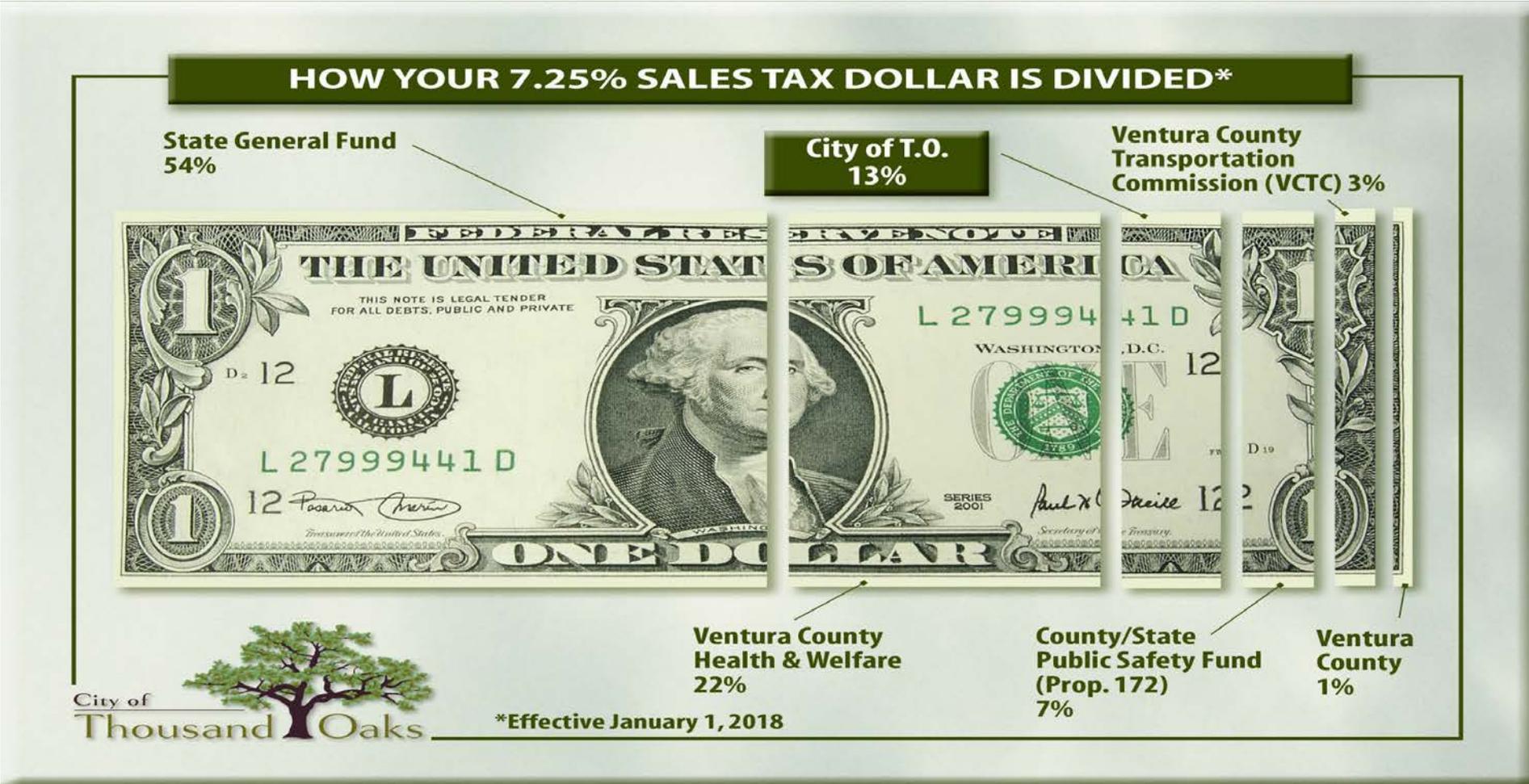


Preliminary FY 2019-20 & FY 2020-21 General Fund Revenue

Revenue Type	FY 17-18 (Actual)	FY 18-19 (Projected)	FY 19-20 (Prelim)	% Change	FY 20-21 (Prelim)	% Change
Sales Tax	\$30.7	\$31.0	\$30.5	-1.6%	\$30.9	1.3%
Property Tax In Lieu (VLF)	12.2	12.7	13.2	3.9%	13.7	3.8%
Property Tax	10.4	10.7	11.0	2.8%	11.4	3.6%
Licenses & Permits	7.1	6.3	6.1	-3.2%	6.1	0.0%
Franchise Fees	6.6	6.5	6.6	1.5%	6.6	0.0%
Charges for Current Serv.	6.5	6.4	7.2	12.5%	7.4	1.4%
Transient Occupancy Tax	4.7	4.7	4.7	0.0%	4.7	0.0%
Use of Money	2.8	2.9	2.9	0.0%	2.9	0.0%
Other	4.7	1.6	1.1	-31.3%	1.2	9.1%
Transfers	2.3	1.9	2.1	10.5%	2.1	0.0%
Total (in millions)	\$ 88.0	\$ 84.7	\$85.4	0.8%	\$87.0	1.9%



Sales Tax Dollar



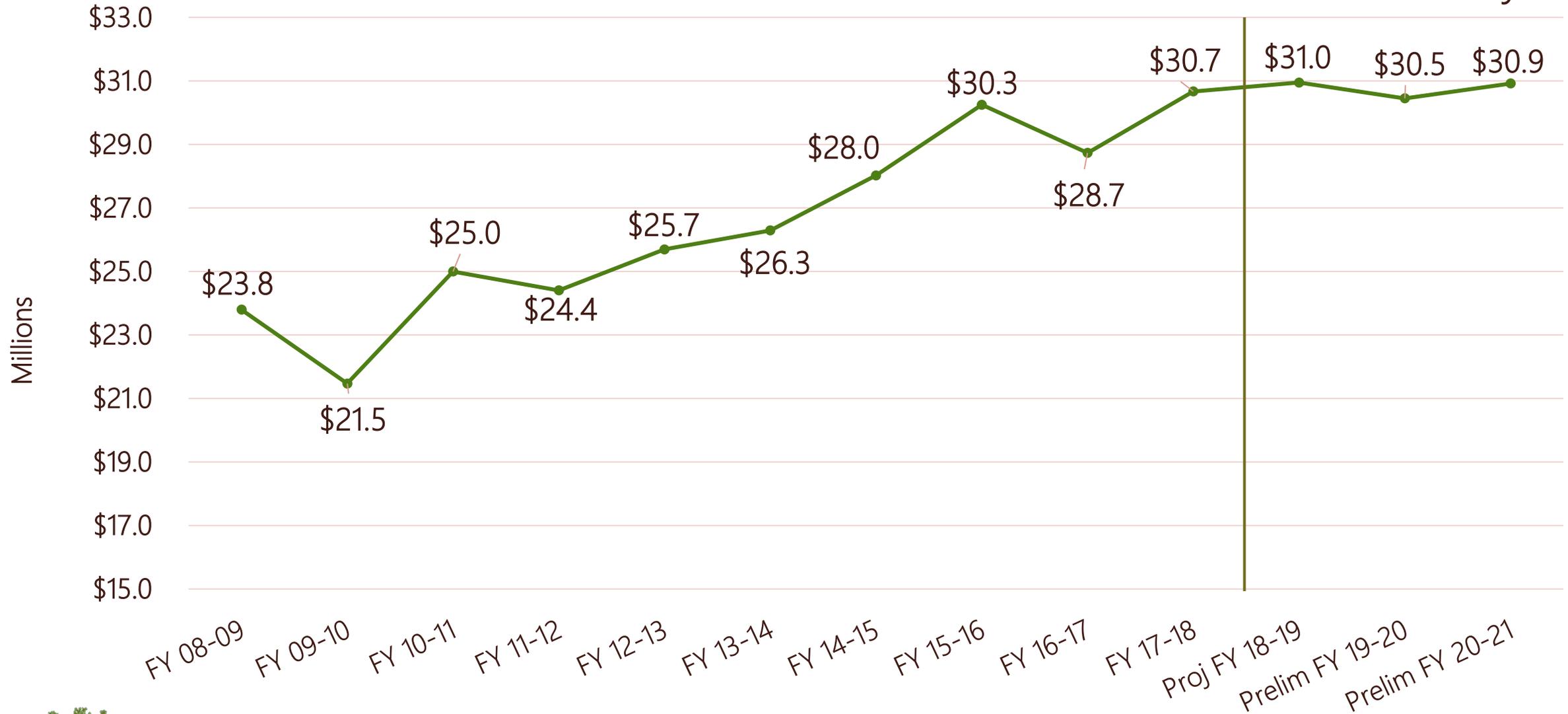
California Transaction and Use Tax Districts (Add-on Sales Tax)

Jurisdiction	California Transaction and Use Tax Districts	Total Jurisdictions
	As of April 1, 2019	
City	214	482 (44%)

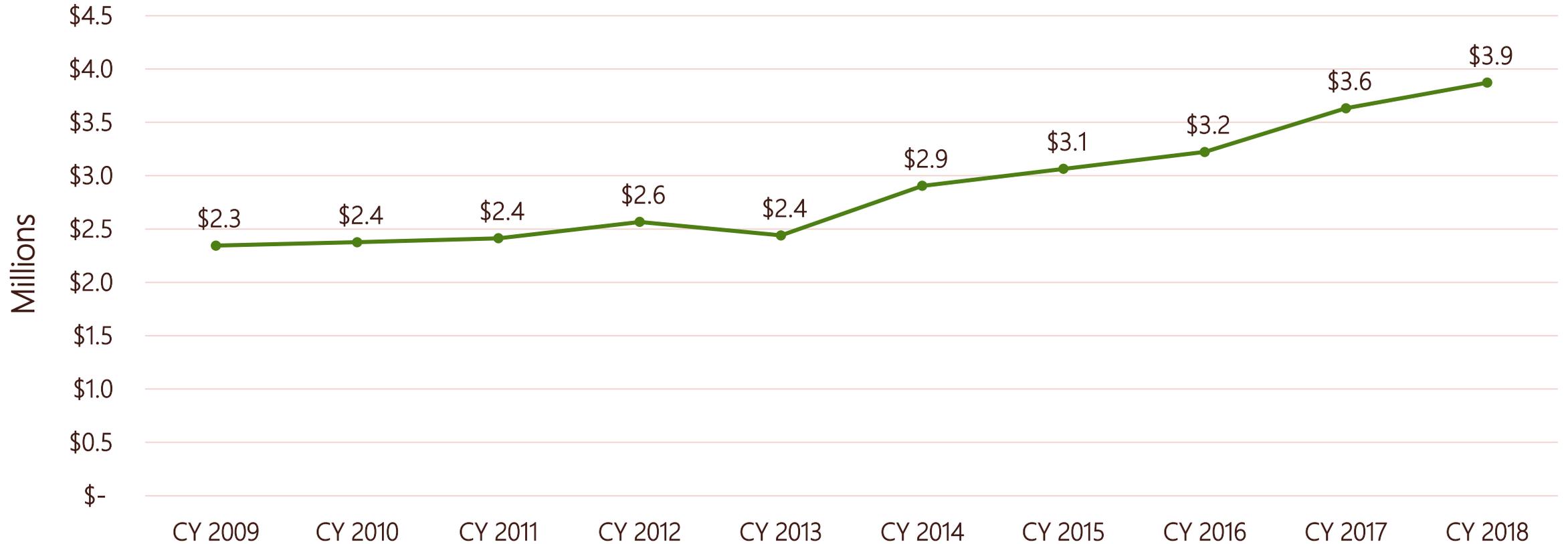
Tax Area	District Name and Acronym	Rate	Effective Date
Ventura County			
Oxnard (City)	City of Oxnard Vital Services Transactions and Use Tax	0.50%	04-01-09
Port Hueneme (City)	City of Port Hueneme Transactions and Use Tax	1.50%	04-01-19
Santa Paula (City)	City of Santa Paula Transactions and Use Tax	1.00%	04-01-17
Ventura (City)	City of Ventura Transactions and Use Tax	0.50%	04-01-17



10-Year Sales Tax Revenue History

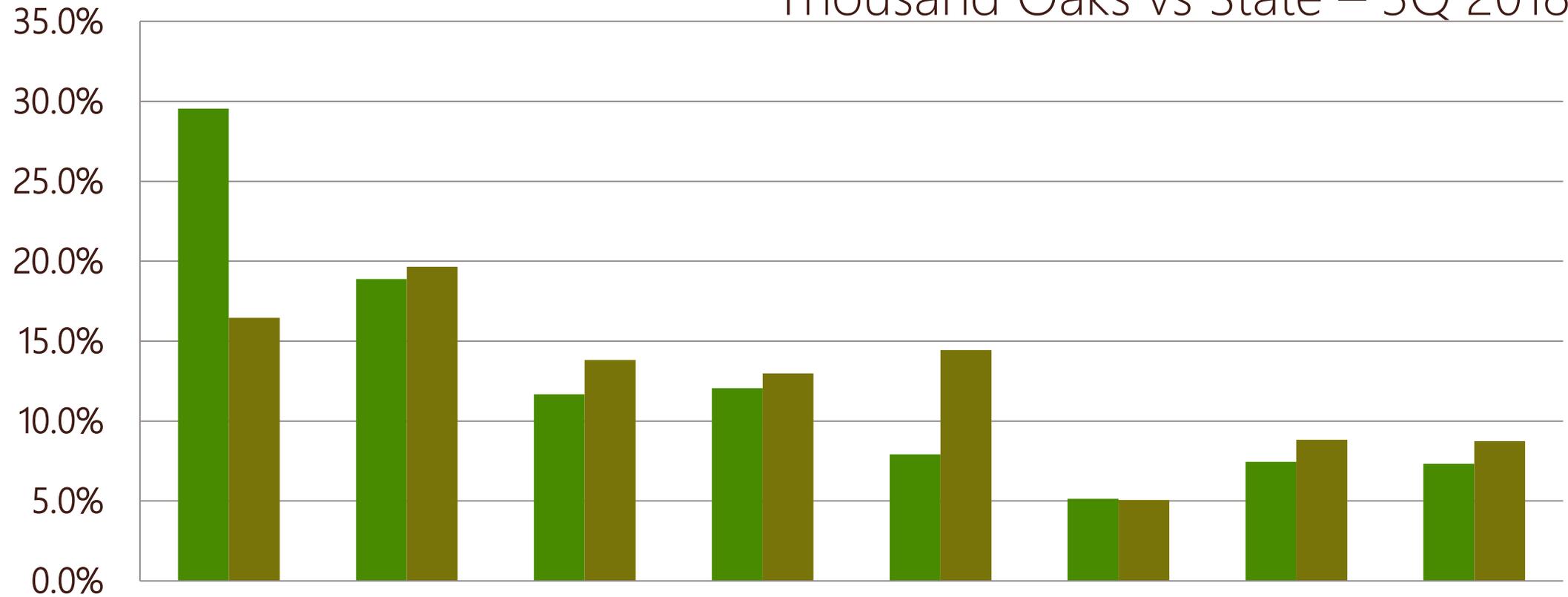


10-Year County Pool Allocation History



Major Industries by Group

Thousand Oaks vs State – 3Q 2018



Autos & Transportation
General Consumer Goods
Restaurants & Hotels
State & County Pool
Business & Industry
Food & Drugs
Building & Construction
Fuel & Service Stations

■ Thousand Oaks ■ Statewide

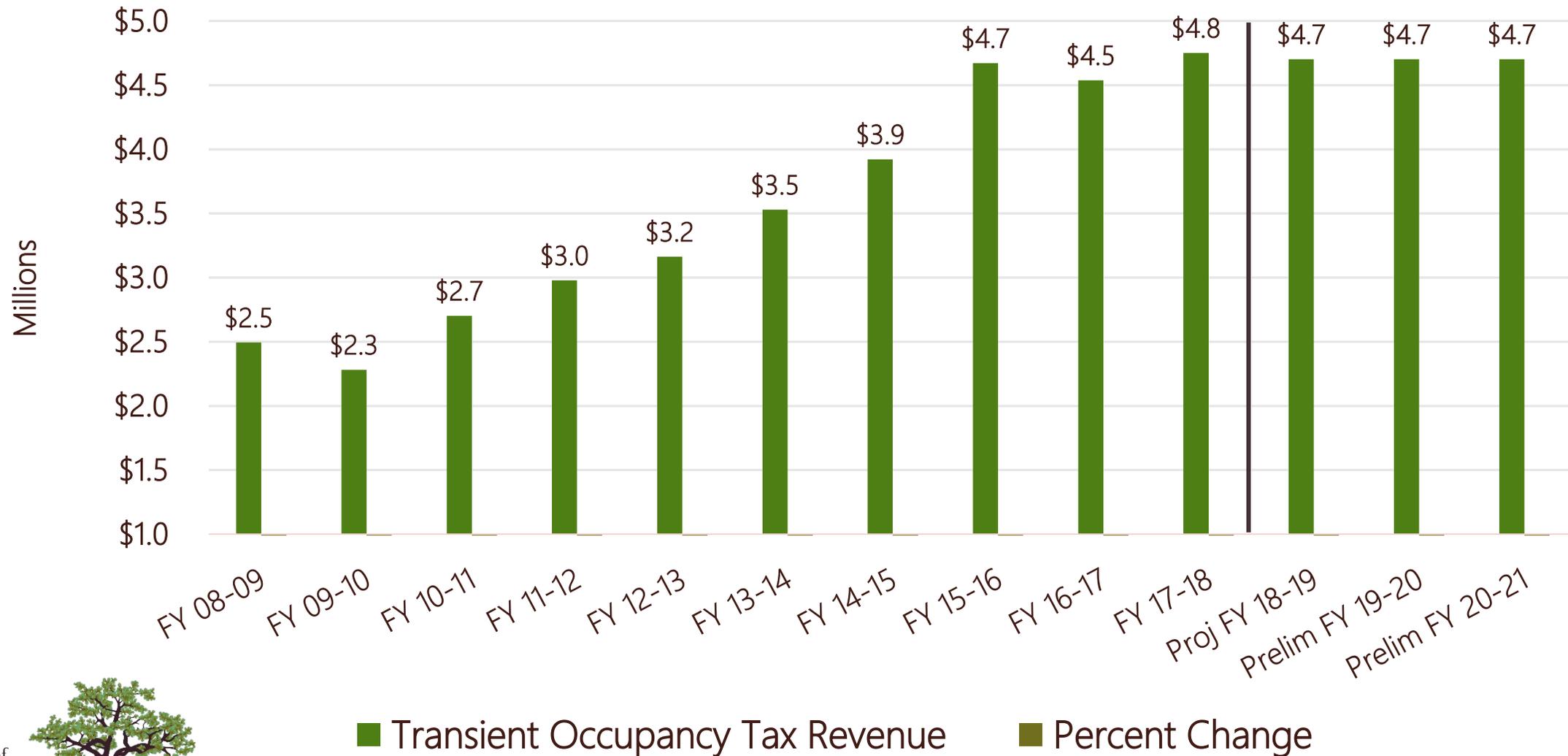
Property Tax Dollar



10-Year Property Tax Revenue History

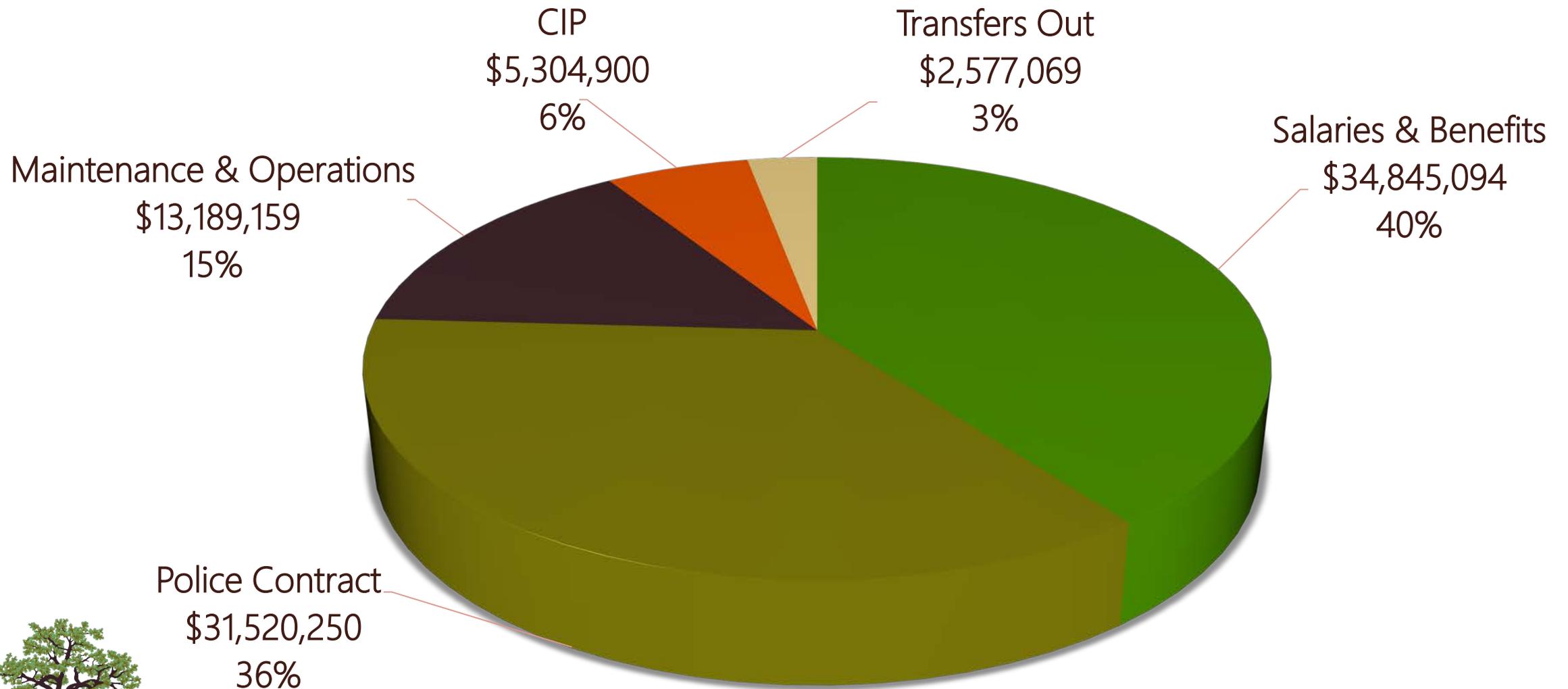


TOT Historical Actuals and Prelim Budget



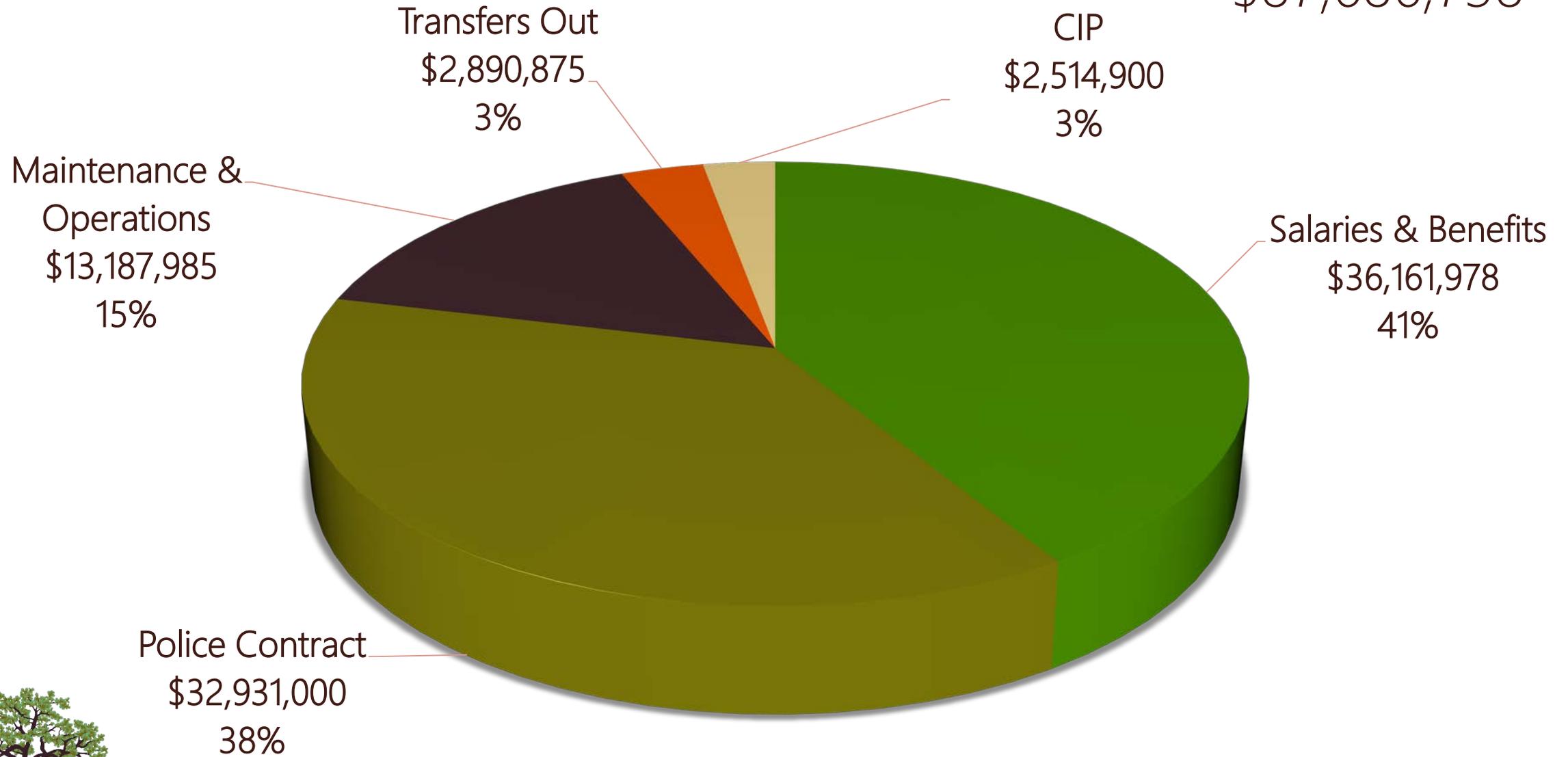
Preliminary FY 2019-20 General Fund Appropriations

\$87,436,472



Preliminary FY 2020-21 General Fund Appropriations

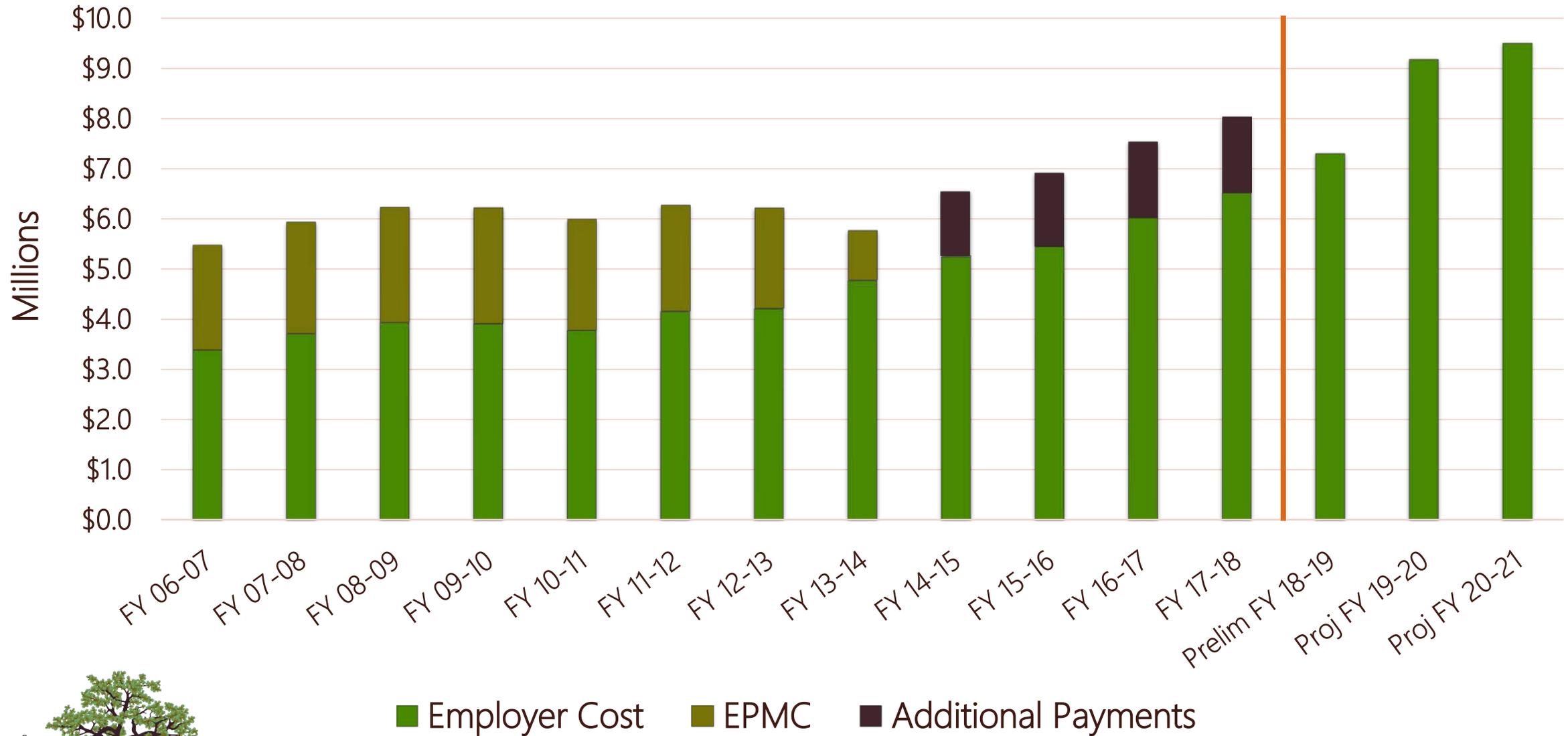
\$87,686,738



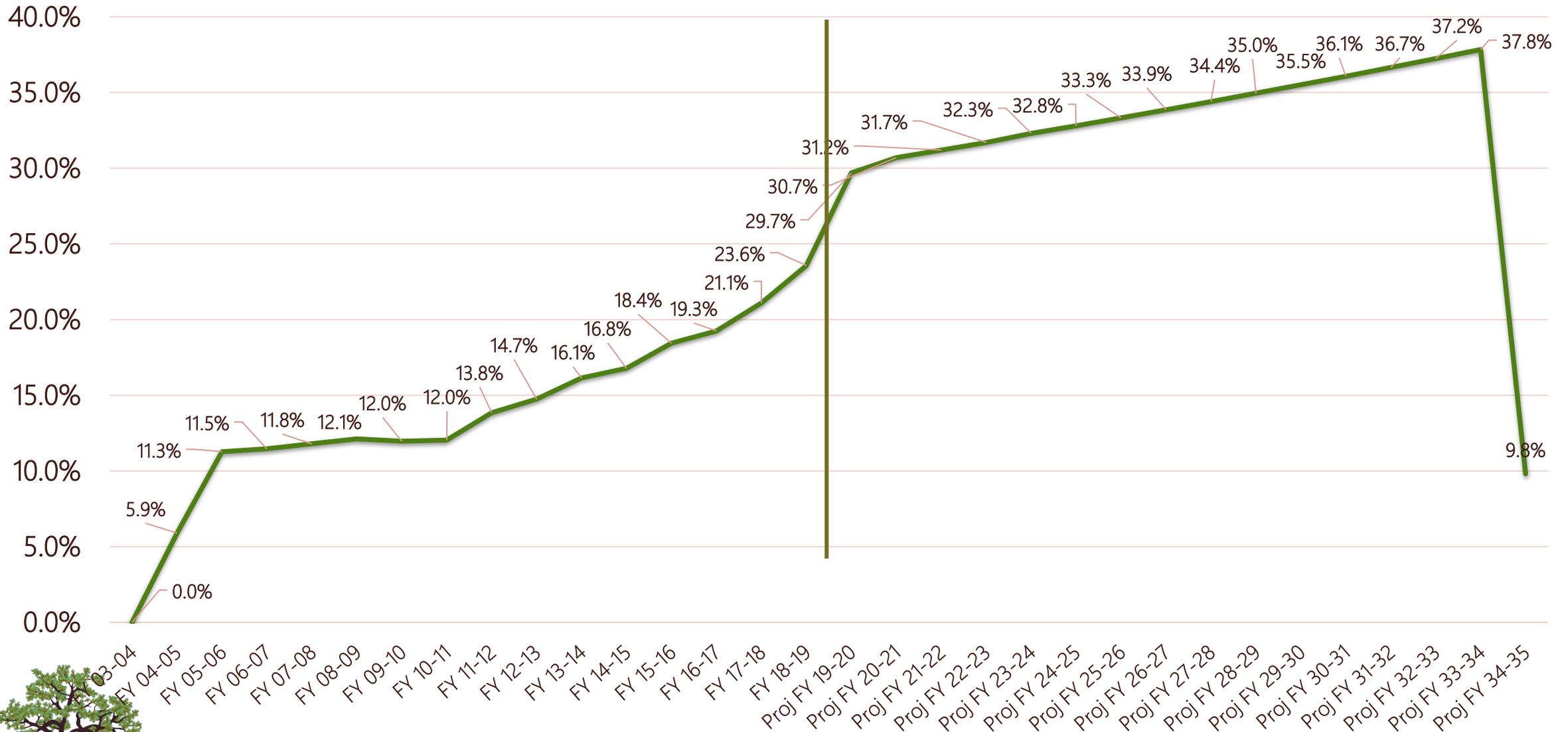
Preliminary FY 2019-20 & FY 2020-21 General Fund Expenditures

Expenses Type	FY 17-18 (Actual)	FY 18-19 (Proj)	FY 19-20 (Prelim)	% Change	FY 20-21 (Prelim)	% Change
Salaries & Benefits	\$30.0	\$31.4	\$34.8	10.8%	\$36.2	4.0%
Public Safety	28.9	30.0	31.5	5.0%	32.9	4.5%
Maintenance & Operations	17.1	10.6	13.2	24.5%	13.2	0.0%
Operating Total	\$76.0	\$72.0	\$79.5	10.4%	\$82.3	3.5%
Capital Improvements	\$2.1	\$3.0	\$5.3	76.7%	\$2.5	-52.8%
Transfers Out	7.1	6.8	2.6	-61.8%	\$2.9	11.5%
Total Expenditures & Transfers Out	\$85.2	\$81.8	\$87.4	6.8%	\$87.7	0.3%

10-Year Pension Costs History



Historical CalPERS Employer Rate

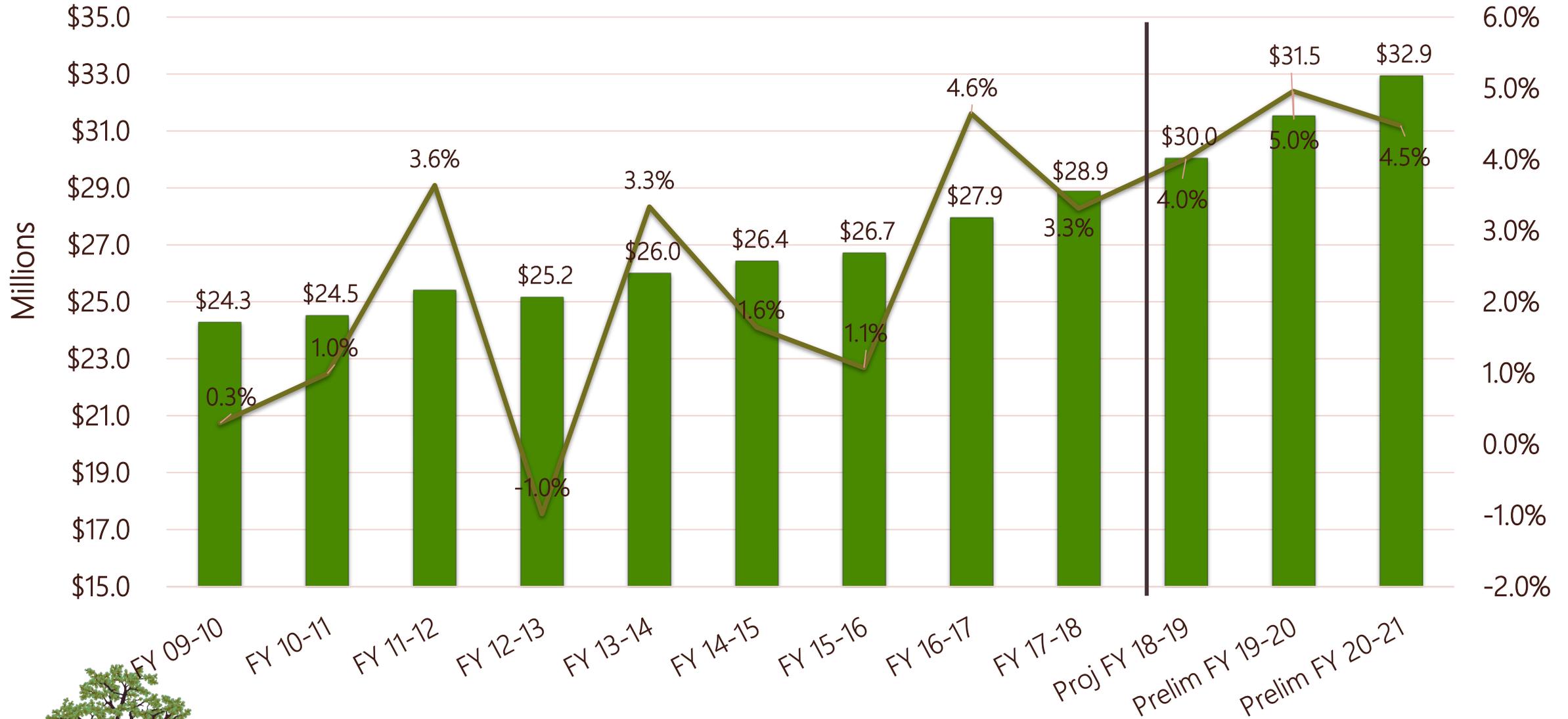


Fiscal Sustainability Actions Taken

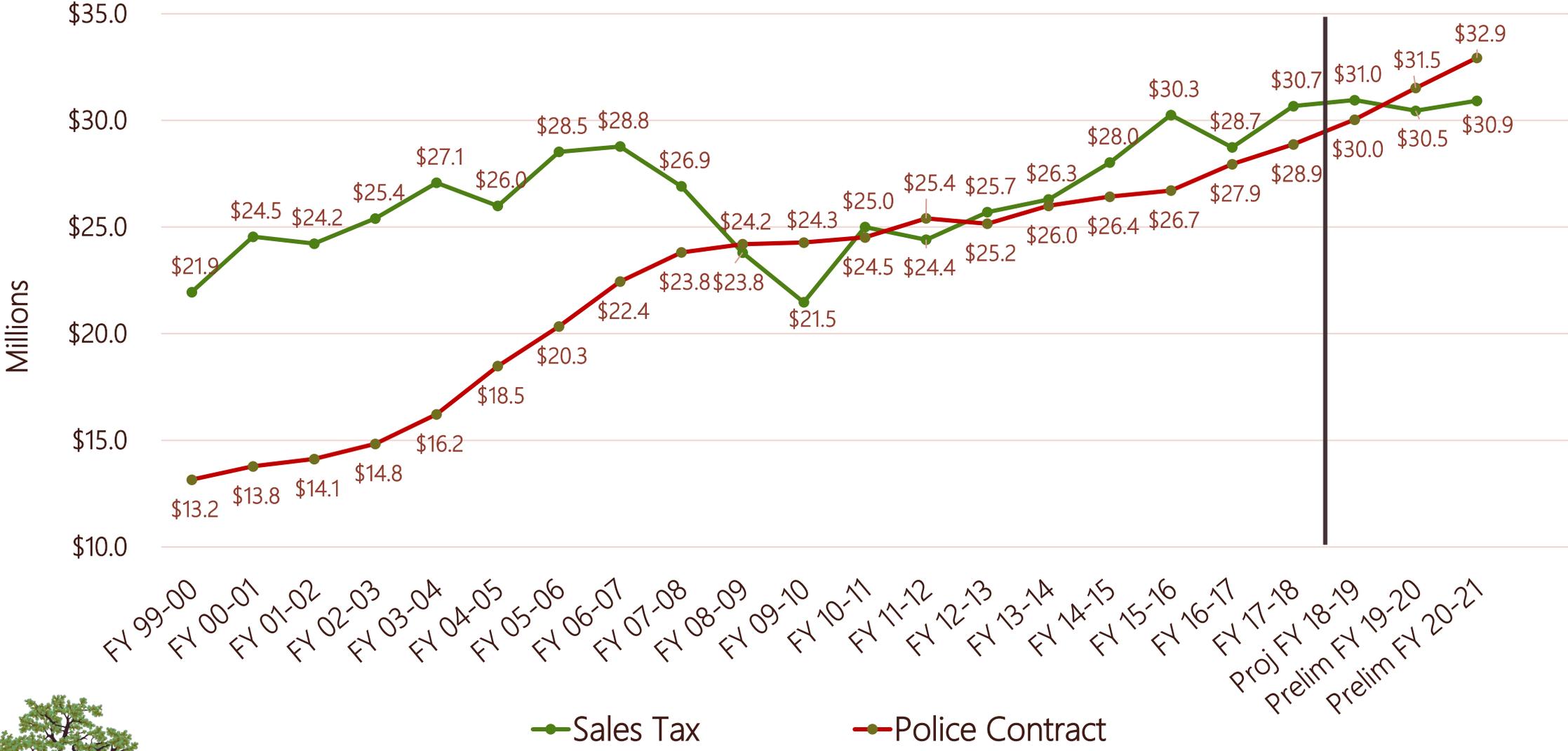
- **Additional payments towards unfunded liability**
 - \$5.7M since FY 14-15
- **CalPERS Fresh Start**
 - 30-year amortization to 15-year amortization
 - Estimated savings \$30M
- **Pension Rate Stabilization Trust Fund established 2018**
 - \$22.5M contribution
 - Act as rainy day fund for future economic downturn



Police Contract Costs History



Sales Tax vs Police Contract



General Fund Support

General Fund supports the following Funds:

- Public Financing Authority - \$1.1M & \$1.1M (Library Bond debt payments)
- Library \$0.7M & \$0.8M
- Stormwater \$0.6M & \$0.6M
- Open Space \$0.1M annually



Preliminary FY 19-20 & FY 20-21 Library Fund Budget

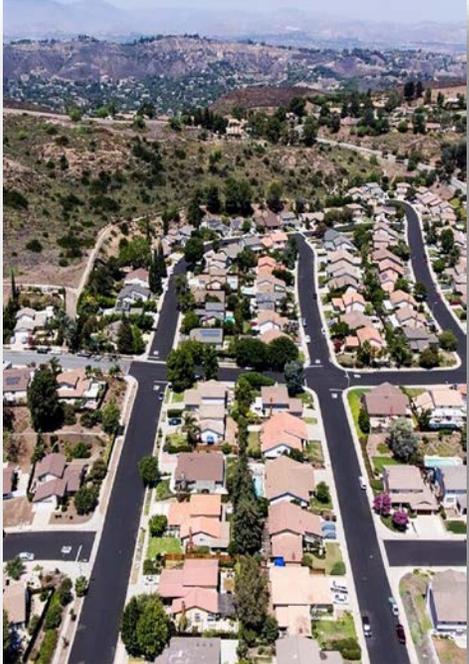


Library Fund Summary

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$ 7.4	\$ 7.7	\$ 7.9	\$8.1
Transfers In (Gen Fund)	0.0	0.0	0.7	0.8
Total Available	\$ 7.4	\$ 7.7	\$ 8.6	\$8.9
Operating Appropriations	\$ 7.3	\$ 7.3	\$ 8.1	\$ 8.3
Capital Improvements	0.0	0.2	0.5	0.6
Reserve Account	0.1	0.2	0.0	0.0
Total Appropriations	\$ 7.4	\$ 7.7	\$ 8.6	\$ 8.9
(In millions)				



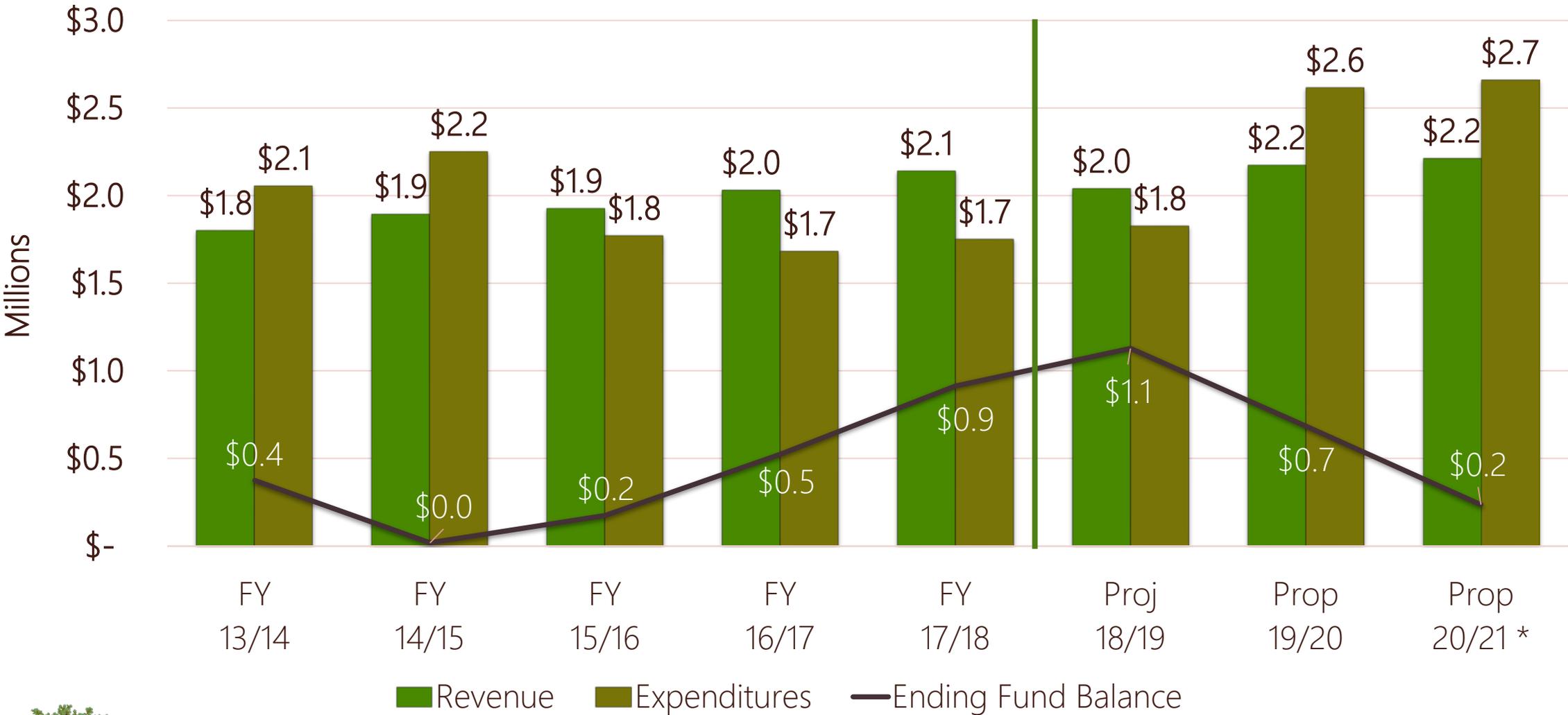
Other Governmental Funds



Lighting Fund Summary

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$ 2.0	\$ 1.9	\$ 2.0	\$2.0
Transfers In (Other Funds)	0.1	0.1	0.2	0.2
Use of Reserves	0.0	0.0	0.4	4.9
Total Available	\$ 2.1	\$ 2.0	\$ 2.6	\$7.1
Operating Appropriations	\$ 1.7	\$ 2.0	\$ 1.9	\$ 1.9
Capital Improvements	0.0	0.0	0.7	5.2
Reserve Account	0.4	0.0	0.0	0.0
Total Appropriations	\$ 2.1	\$ 2.0	\$ 2.6	\$ 7.1
(In millions)				

Lighting Fund History and Prelim Budget



* Does not include the cost of Street Light Acquisition (CI5566)

Landscaping Fund Summary

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$ 5.2	\$ 5.4	\$ 5.5	\$ 5.7
Transfers In (Other Funds)	0.0	0.0	0.0	0.0
Use of Reserves	0.0	0.0	0.4	1.3
Total Available	\$ 5.2	\$ 5.4	\$ 5.9	\$ 7.0
Operating Appropriations	\$ 4.6	\$ 4.6	\$ 5.3	\$ 5.4
Capital Improvements	0.0	0.2	0.6	1.6
Reserve Account	0.6	0.6	0.0	0.0
Total Appropriations	\$ 5.2	\$ 5.4	\$ 5.9	\$ 7.0
(In millions)				

Stormwater Fund Summary

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$ 0.5	\$ 0.5	\$ 0.5	\$0.6
Transfers In (Gen Fund)	0.3	0.5	0.6	0.6
Total Available	\$ 0.8	\$ 1.0	\$ 1.1	\$1.2
Operating Appropriations	\$ 0.8	\$ 0.8	\$ 0.9	\$ 1.0
Capital Improvements	0.0	0.2	0.2	0.2
Reserve Account	0.0	0.0	0.0	0.0
Total Appropriations	\$ 0.8	\$ 1.0	\$ 1.1	\$ 1.2
(In millions)				



Street Improvement Fund

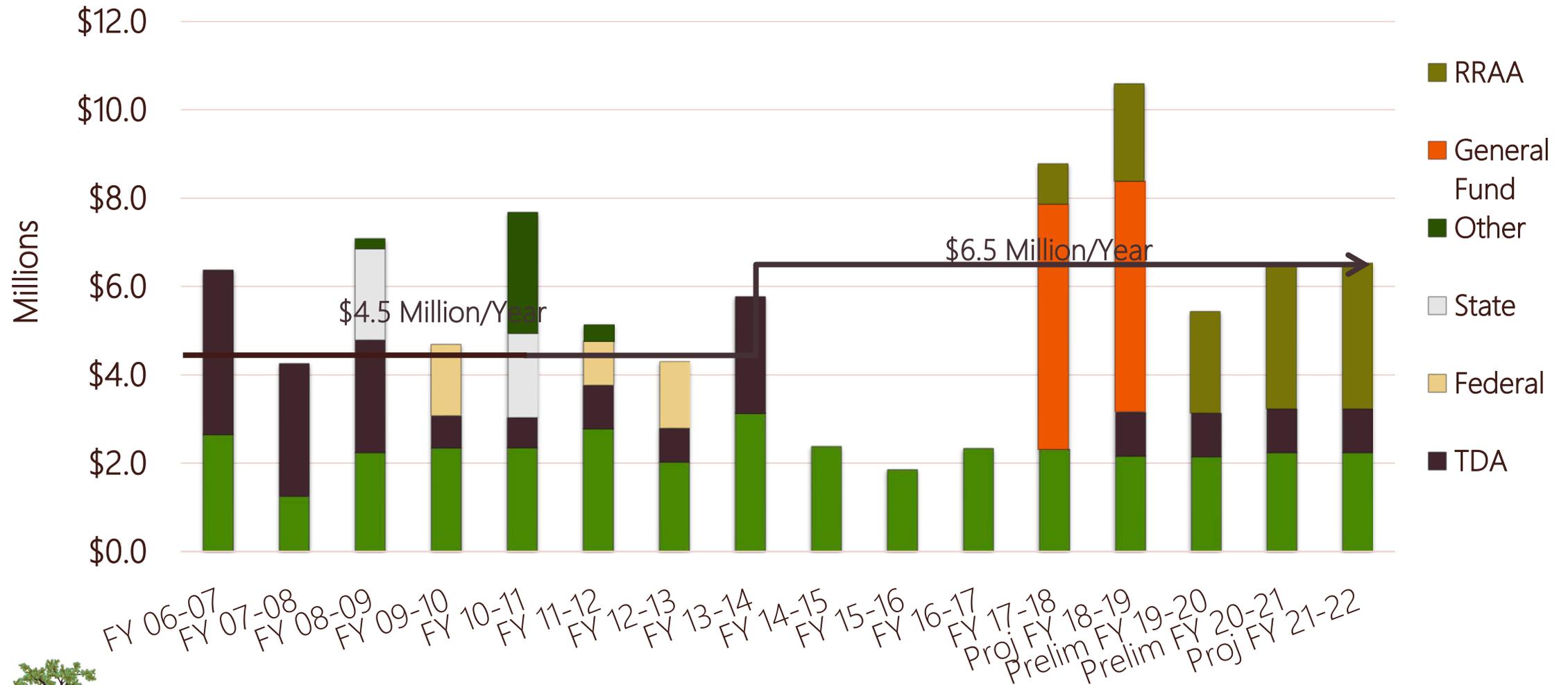
- Estimated annual capital need ~ \$6.5M
- TDA eliminated July 2014 – Renewed FY 18-19 (\$1M)
- SB1 revenue \$2.2M & \$3.3M
- Estimated deferred requirements for FY 2019-2021 ~ \$0
- High priority per Community Attitude Survey

Street Improvement Fund Summary

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Revenues	\$ 4.9	\$ 7.1	\$ 10.0	\$9.4
Reserve Account	0.0	0.2	0.0	0.0
Total Available	\$ 4.9	\$7.3	\$ 10.0	\$9.4
Operating Appropriations	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1
Capital Improvements	2.3	5.5	8.3	6.6
Transfers to Other Funds	1.7	1.7	1.5	1.6
Reserve Account	0.8	0.0	0.1	1.1
Total Appropriations	\$ 4.9	\$ 7.3	\$ 10.0	\$ 9.4
(In millions)				



10-Year Gas Tax/Streets Revenue History and Preliminary Budget



Capital Projects Fund

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$ 2.1	\$ 0.8	\$ 0.9	\$0.9
Transfers In (Other Funds)	5.8	5.4	0.2	0.2
Reserve Account	0.0	6.6	2.2	1.4
Total Available	\$ 7.9	\$ 12.8	\$ 3.3	\$2.5
Operating Appropriations	\$ 0.1	\$ 0.1	\$ 0.0	\$ 0.0
Capital Improvements	4.2	11.6	2.3	1.5
Transfers to Other Funds	1.1	1.1	1.0	1.0
Reserve Account	2.5	0.0	0.0	0.0
Total Appropriations	\$ 7.9	\$ 12.8	\$ 3.3	\$ 2.5
(In millions)				

Proposed FY 19-20 & FY 20-21 Operating Budget Enterprise Funds



Water Fund



- Water system distributes up to 12 million gallons per day
- Serves more than 16,000 accounts
- Revenue primarily from water sales and base charges
- Sustainability focus – lessening reliance on imported water

Water Fund

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$ 29.6	\$ 30.8	\$ 32.4	\$ 32.4
Transfers In (Other Funds)	0.0	0.0	0.0	0.0
Reserve Account	0.0	0.0	5.7	13.2
Total Available	\$ 29.6	\$ 30.8	\$ 38.1	\$ 45.6
Operating Appropriations	\$ 22.4	\$ 23.0	\$ 25.9	\$ 26.8
Capital Improvements	1.3	2.0	12.2	18.8
Reserve Account	5.9	5.8	0.0	0.0
Total Appropriations	\$ 29.6	\$ 30.8	\$ 38.1	\$ 45.6
(In millions)				

Wastewater Fund



- Hill Canyon treats up to 10 million gallons per day
- Serves more than 37,000 accounts
- Revenue primarily from service charges

Wastewater Fund

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$ 20.7	\$ 21.0	\$ 21.8	\$22.2
Reserve Account	0.0	1.5	7.3	1.8
Total Available	\$ 20.7	\$ 22.5	\$ 29.1	\$24.0
Operating Appropriations	\$ 13.4	\$ 15.0	\$ 16.3	\$ 16.7
Capital Improvements	1.4	3.0	10.8	5.3
Debt Service	3.6	4.6	2.0	2.0
Reserve Account	2.3	0.0	0.0	0.0
Total Appropriations	\$ 20.7	\$ 22.6	\$ 29.1	\$ 24.0
(In millions)				



Solid Waste Fund

- Recycling Program
- Household Hazardous Waste
- Sustainability
- Community Enhancement Grant Program
- Caltrans Adopt-A-Highway
- Revenues generated primarily from commercial & residential recycling, landfill facility fees, and grants

Solid Waste Fund

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$ 1.6	\$ 1.6	\$ 1.7	\$1.7
Reserve Account	0.0	0.0	0.0	0.0
Total Available	\$ 1.6	\$ 1.6	\$ 1.7	\$1.7
Operating Appropriations	\$ 1.2	\$ 1.5	\$ 1.6	\$ 1.6
Capital Improvements	0.0	0.1	0.0	0.0
Reserve Account	0.4	0.0	0.1	0.1
Total Appropriations	\$ 1.6	\$ 1.6	\$ 1.7	\$ 1.7
(In millions)				



Transportation Fund

- Thousand Oaks Transit Bus system, Dial-A-Ride
- Westlake Village, Agoura Hills, Oak Park, Moorpark, Kanan Shuttle, County unincorporated - Bus and DAR services
- Revenues primarily from State and Federal funding
- Capital projects will not proceed without adequate capital and grant funding
- Long-term planning and strategies

Getting around the Conejo Valley and beyond

TRANSIT



Transportation Fund

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$ 7.2	\$ 7.1	\$ 9.7	\$11.0
Transfers In (Other Funds)	0.3	0.4	0.3	0.7
Reserve Account	0.0	0.5	1.0	0.0
Total Available	\$ 7.5	\$ 8.0	\$ 11.0	\$11.7
Operating Appropriations	\$ 6.3	\$ 7.5	\$ 8.6	\$ 8.9
Capital Improvements	0.3	0.5	2.4	0.6
Reserve Account	0.9	0.0	0.0	2.2
Total Appropriations	\$ 7.5	\$ 8.0	\$ 11.0	\$ 11.7
(In millions)				

Golf Course Fund

- Managed by Arcis Golf
- 18 hole golf course and 2 banquet facilities

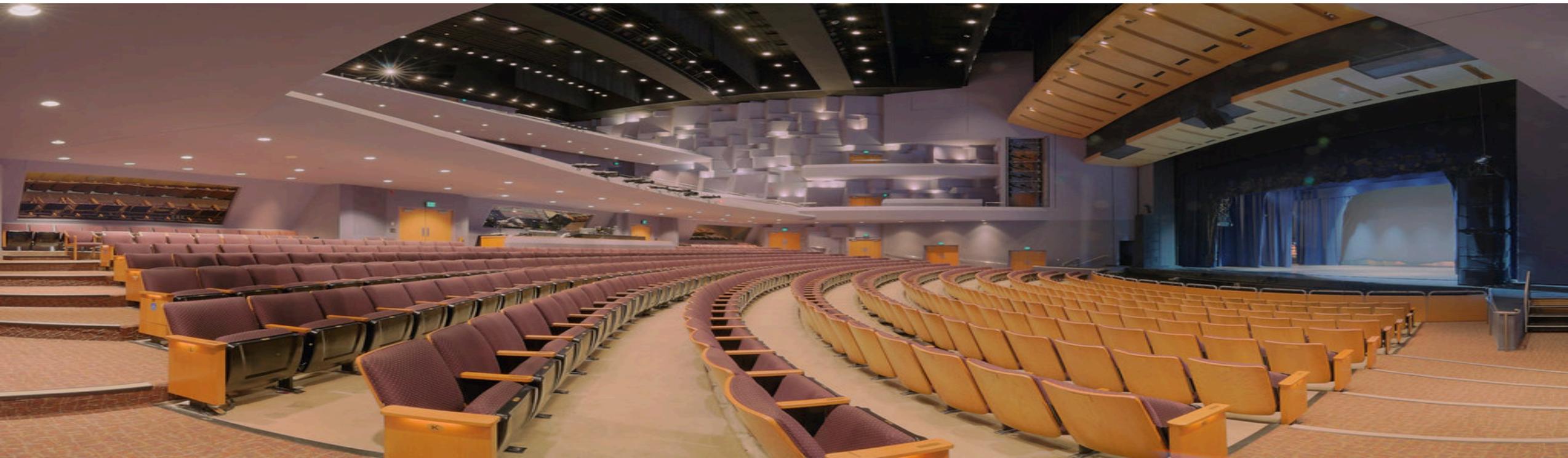


Golf Course Fund

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$ 5.4	\$ 5.4	\$ 5.8	\$ 5.9
Transfers In (Other Funds)	0.0	0.0	0.0	0.0
Reserve Account	0.4	0.0	0.1	0.3
Total Available	\$ 5.8	\$ 5.4	\$ 5.9	\$6.2
Operating Appropriations	\$ 5.8	\$ 5.1	\$ 5.5	\$ 5.8
Capital Improvements, Debt	0.0	0.2	0.4	0.4
Reserve Account	0.0	0.1	0.0	0.0
Total Appropriations	\$ 5.8	\$ 5.4	\$ 5.9	\$ 6.2
(In millions)				

Theatres Fund

- Operations of the 1,800 seat Fred Kavli Theatre and 400 seat Janet and Ray Scherr Forum
- Celebrating 25th Anniversary this October
- Kavli Improvements Project Aug-Sept



Theatres Fund Summary

	FY 17-18 (Actuals)	FY 18-19 (Projected)	FY 19-20 (Preliminary)	FY 20-21 (Preliminary)
Operating Revenues	\$ 4.2	\$ 4.2	\$ 4.4	\$4.5
Use of Reserves	0.0	0.2	0.0	0.0
Total Available	\$ 4.2	\$ 4.4	\$ 4.4	\$4.5
Operating Appropriations	\$ 4.0	\$ 3.9	\$ 4.4	\$ 4.4
Capital Improvements	0.0	0.5	0.0	0.0
Reserve Account	0.2	0.0	0.0	0.1
Total Appropriations	\$ 4.2	\$ 4.4	\$ 4.4	\$ 4.5
(In millions)				



Summary

- Structurally balanced budget
- Fiscally sustainable
- Expenditure growth projected to outpace revenue growth
- Challenges – Stormwater, Lighting, Transit
- Update FSP next year

Budget Calendar

- Remaining Budget Related City Council Meetings:
 - June 11, 2019 – Operating & CIP Budgets Public Hearing
 - June 25, 2019 – GANN Limit Staff Report (Consent)
- July 1, 2019 – Start of FY 2019-20





Questions

