

In accordance with Government Code Section 40804, below is the summary of the City of Thousand Oak's Annual Report of Financial Transactions:

CITY OF THOUSAND OAKS
State Controller's Office Cities Financial Transactions Report
Summary of Revenues, Expenditures/Expenses, Changes in Fund Balance and Statistics
For Fiscal Year Ended June 30, 2017

	Governmental Funds	Proprietary Funds
Revenues	\$ 101,186,260	\$ 65,433,044
Expenditures/Expenses	<u>97,103,131</u>	<u>60,264,799</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,083,129	
Income (Loss) Before Capital Contributions and Transfers		5,168,245
Other Financing Sources (Uses)	97,772	
Special and Extraordinary Items		
Capital Contributions		120,015
Proprietary Fund Transfers In (Out)		<u>(11,433)</u>
Change in Fund Balance/Net Position	4,180,901	5,276,827
Fund Balance/Net Position (Deficit), Beginning of the Year	166,470,016	241,605,843
Adjustments	<u>4</u>	<u>5</u>
Fund Balance/Net Position (Deficit), End of Fiscal Year	<u>\$ 170,650,921</u>	<u>\$ 246,882,675</u>
Current Transient Occupancy Tax Rate	10%	
Effective Date of Current Transient Occupancy Tax Rate	12/1/1987	
Current Utility User Tax Rate	0%	
Appropriations Limit	\$ 161,546,868	
Total Annual Appropriations Subject to the Limit	\$ 69,853,431	