

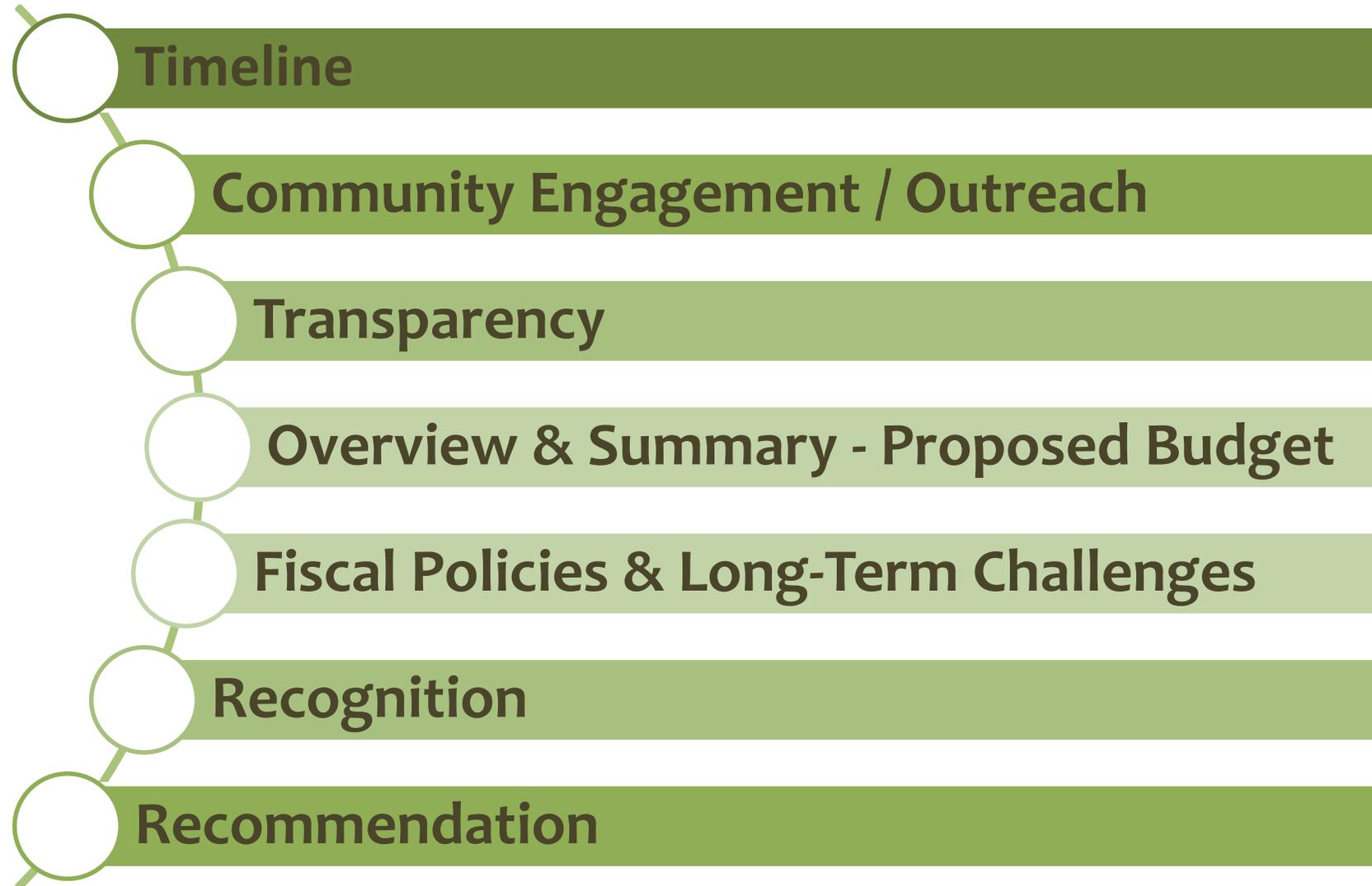


Public Hearing

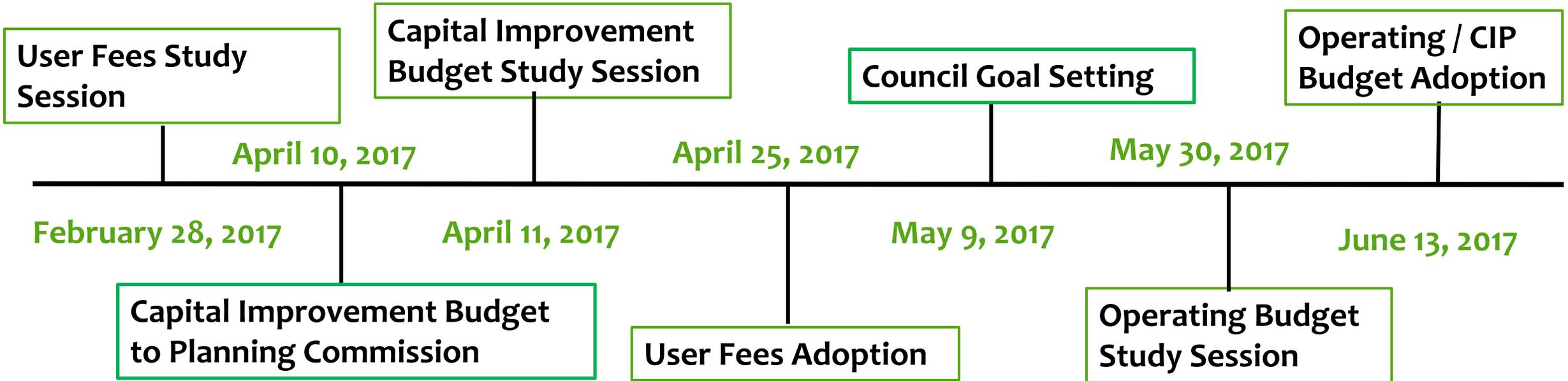
Proposed FY 2017-18 & FY 2018-19 Operating & CIP Budget

John F. Adams, Finance Director
June 13, 2017

FYs 2017-19 Budget Presentation



FYs 2017-19 Budget Timeline



Presented overview of CIP Budget to Capital Facilities Committee on April 5, 2017 and an overview of the Operating Budget to Finance/Audit Committee on April 18, 2017.

Community Engagement Timeline



Jan
2016

- Fiscal Sustainability Council Meeting

May
2016

- City Council Goal Setting – Request for Community Engagement

1st Qtr
2017

- Creation of Online Budget Tool + Various Pop-Up Events / Promotion

April
2017

- Finance Audit Committee - Update

May
2017

- City Council Goal Setting Meeting – Community Engagement Preliminary Results

Community Engagement



Thousand Oaks Community Budget Engagement

Summary Report

May 23, 2017





City's Budget Page – www.toaks.org/budget



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Community Facilities Districts

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Water & Wastewater Billing

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Budget

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The Finance Department is responsible for overseeing the preparation and development of the City's biennial Operating Budget, Capital Improvement Program Budget, and User Fees. These structurally balanced budgets serve as the foundation for the City's financial planning and infrastructure needs of the community.

The City Manager presents the proposed two-year financial budget to the City Council for review and adoption no later than June 30, which is the close of the City's fiscal year. The fiscal year begins July 1 and ends June 30.

- [Budget Process](#)
- [Operating Budget](#)
- [Capital Improvement Budget](#)
- [User Fees](#)

See how the City appropriates money through the [budget transparency tool](#):



Transparency – <https://thousandoaks.opengov.com>



Annual

Monthly

Filters Views

SHOW

Expenses

BROKEN DOWN BY

Departments

FILTERED BY All

Funds

Departments

Activities

Expense Type

FISCAL YEAR



Presentation

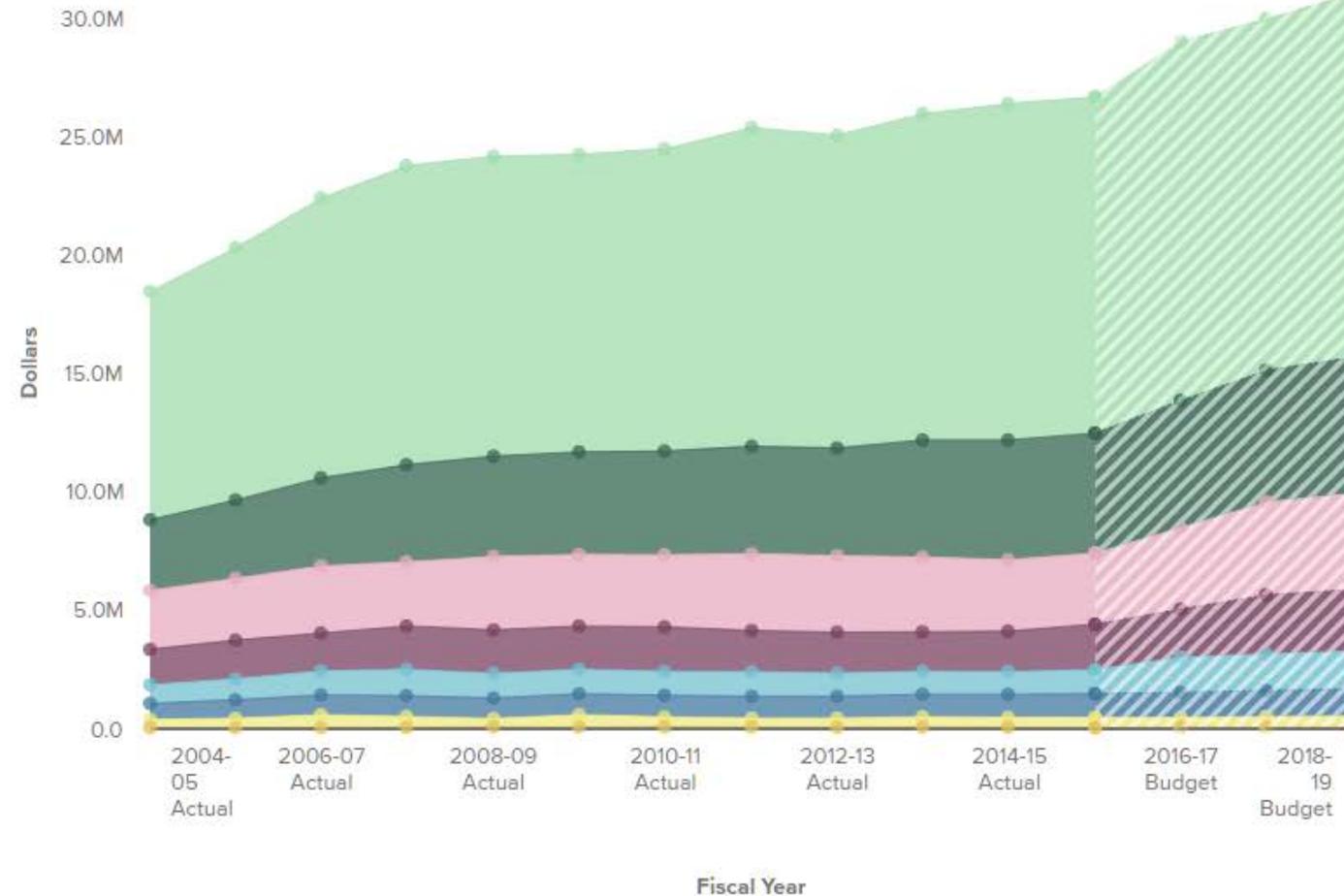
Contractual Services Law Enforcement

Login Help Share



Sort Large to Small

- Patrol Services
- Investigation Services
- Traffic Services
- Prevention Services
- Vehicles
- Administrative Services
- Community Support/Spe...
- Court Services



Performance Measures



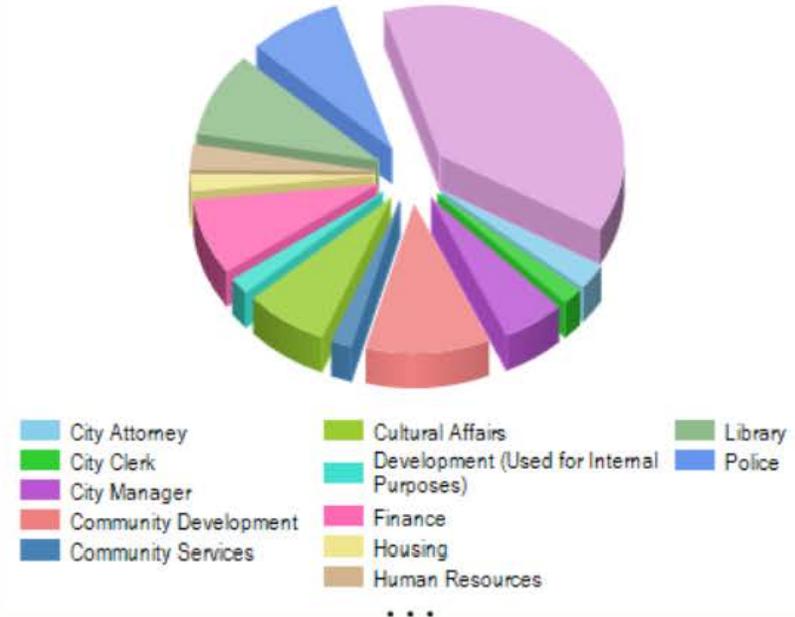
Performance Measures by Departments

[Council Goals](#) [Departments](#) [Owners](#)

Department	Programs	Measures	Actuals	Targets	Status
City Attorney	3				
City Clerk	2				
City Manager	6				
Community Development	12				
Community Services	2				
Cultural Affairs	8	20	50	50	●
Development (Used for Internal Purposes)	2				
Finance	9				
Housing	2				
Human Resources	3				
Library	10				
Police	9				
Public Works	42				

[Add Measure](#)

Program Counts by Department



Proposed Budget



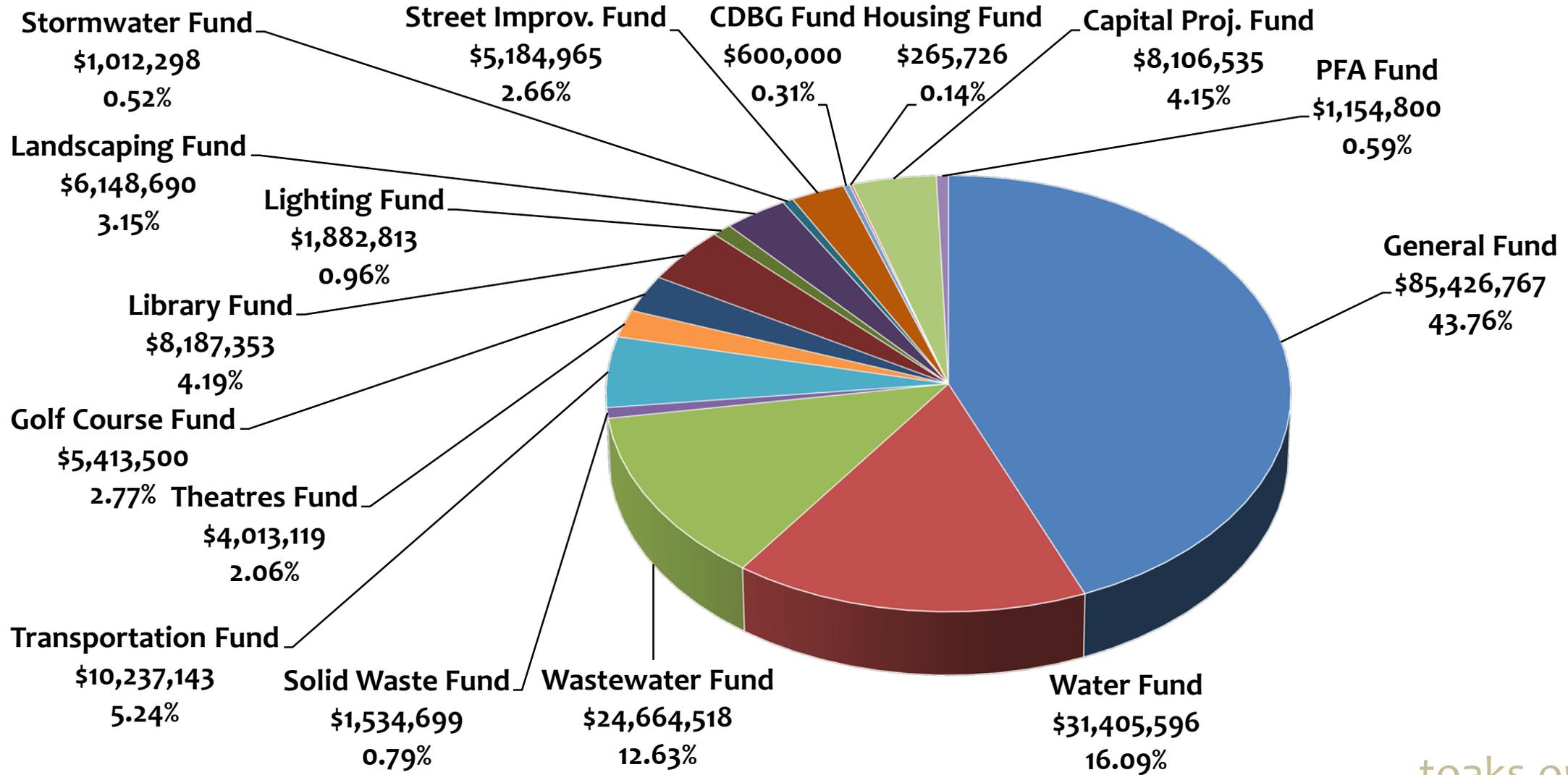
Fiscal Year 2017-18

- Total Citywide Budget - \$195,238,522
 - Operating Budget – \$162,345,222
 - CIP Budget - \$32,893,300

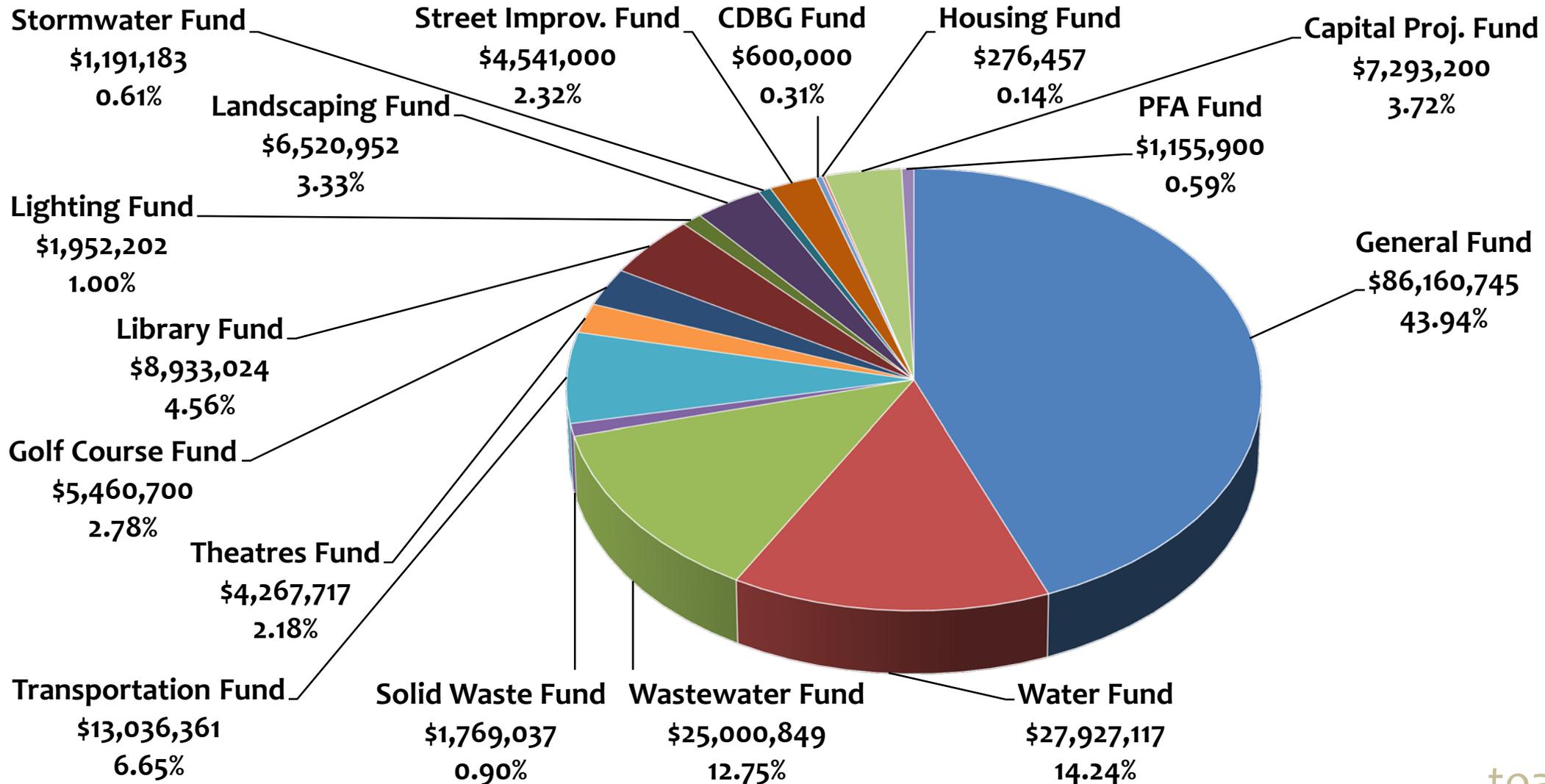
Fiscal Year 2018-19

- Total Citywide Budget - \$196,086,444
 - Operating Budget – \$169,160,444
 - CIP Budget - \$26,926,000

Proposed FY 2017-18 Citywide Budget - \$195,238,522



Proposed FY 2018-19 Citywide Budget - \$196,086,444





Capital Improvement Program (CIP)

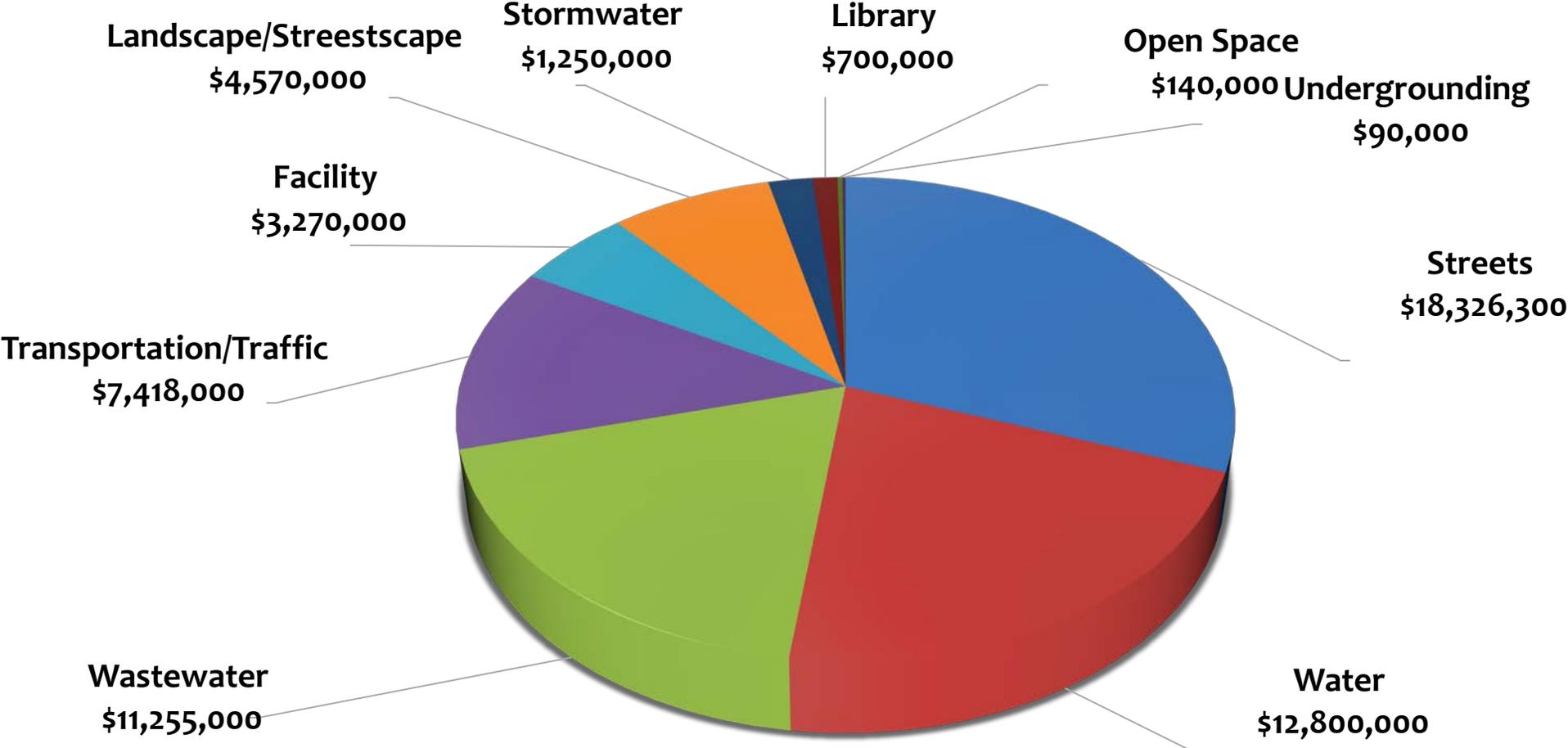
Budget FY 2017-18 & FY 2018-19

Proposed FY 2017-19 CIP Budget



Category	FY 2017-18	FY 2018-19	Total	Carryover
1. Streets*	\$10,003,300	\$8,323,000	\$18,326,300	\$2,516,806
2. Water	8,905,000	3,895,000	12,800,000	6,950,000
3. Wastewater	5,595,000	5,660,000	11,255,000	3,390,600
4. Transportation/Traffic	2,665,000	4,753,000	7,418,000	13,502,767
5. Landscape/Streetscape	2,545,000	2,025,000	4,570,000	1,100,000
6. Facility	2,185,000	1,085,000	3,270,000	11,420,991
7. Stormwater	750,000	500,000	1,250,000	800,000
8. Library	175,000	525,000	700,000	0
9. Open Space	70,000	70,000	140,000	2,001,500
10. Undergrounding	0	90,000	90,000	527,700
Total	\$32,893,300	\$26,926,000	\$59,819,300	\$42,210,364
*Deferred Maintenance	\$0	\$0	\$0	\$18.6M

Proposed FY 2017-19 CIP Budget - \$59,819,300



CIP Budget FY 2017-19 – New Projects



Avenida de los Arboles Median Imprvmnt
CI5525, \$100,000 (pg. 72)



Conejo Creek North Park Equestrian
CI5409, \$200,000 (pg. 94)

CIP Budget FY 2017-19 – Budget Increases



Hillcrest Accessibility Upgrades
M12090 \$287,000 (pg. 30)

Thousand Oaks Blvd Streetscape
C15391 \$500,000 (pg. 39)

Budget Summary



- Structurally Balanced
- Strategic One-Time Use of Reserves – Infrastructure Investment into Streets
- Modest revenue increases
- Overall Expenditure Growth Outpacing Revenues
- Maintenance-Oriented City (Capital Projects)
- Continued Reliance on General Fund from Other Funds
- Theatres Fund – Self Supporting
- Water and Wastewater Funds - Financially Sound

Long Term Financial Planning



Citywide Long-Term Challenges



Revenue
Growth

Infrastructure
Needs

Public Safety
Costs

Pension Costs

Stormwater
Funding

Lighting Fund

Landscape
Fund

Key Departmental Budget Staff



- City Manager's Office – Rachel Wagner, Ellen Rosa, Robin Godfrey, Ashley Humes, Richard Swingler, Carl Jarecky
- City Clerk – Cynthia Rodriguez, Laura Maguire
- City Attorney's Office – Tracy Noonan, Toni Piccini
- Community Development – Mark Towne, Mary Sepe
- Cultural Affairs – Barry McComb, Jonathan Serret, Marisa Hanke
- Public Works – Cliff Finley, Nader Heydari, Grahame Watts, Joana Smith, Jay Spurgin
- Human Resources – Gary Rogers, Libby White, Marty Karratti
- Library – Heather Cousin, Darren Jeffery, Tracey Stockton
- Police – Denise Holts, Tim Hagel, Jim Fryhoff

Finance Key Staff



- Jaime Boscarino, Deputy Finance Director
- Brent Sakaida, Budget Officer
- Fay Menkin, Accounting Manager (Operating Budget)
- Melissa Hurtado, Revenue Operations Manager (Revenue Projections)
- Elisa Magaña, Senior Accountant (Enterprise Funds, Payroll, Street Funds)
- Gilbert T. Punsalan, Senior Financial Analyst (Capital Budget, Capital Project Funds, Enterprise Funds)
- James Russell-Field, Senior Accountant (General Fund, Library Fund)
- Janna Bogue, Accountant (Lighting & Landscape Funds, Payroll)
- Nick Foster, Information Technology Analyst III (IT Support)
- Allison Fochler, Associate Analyst (Community Engagement)
- Jodi Valenza, Office Supervisor (Operating Budget)

Recommendations



1. Adopt resolution approving Proposed Operating and CIP Budgets for FY 2017-18 and FY 2018-19
2. Adopt updated Financial and Budget Policies, including the Governmental Fund Balance Policy
3. Authorize City Manager to Carryover Funds from FY 2016-17 to FY 2017-18
4. Authorize the City Manager and Finance Director to assign unclassified revenues to a specific purpose when necessary and appropriate

Proposed FY 2017-18 & FY 2018-19 Operating & CIP Budget



Questions

