

Investment Review Committee
Thursday, February 1, 2018, 4:00 p.m. Acorn Room
Summary Notes

1. **Call to Order:** Regular meeting was called to order at 4:01 p.m.
2. **Roll Call:** Present: Chair John Short, Bill Berliner, Jim Hoagland, Mark Kroenke, and Richard Law
3. **Public Comments:** None
4. **Summary Notes:** November 2, 2017 Meeting - Information Only
5. **Action Items**
 - A. **Quarterly Investment Report for December 31, 2017:** Liquidity for December was \$37 million with our target of \$30 million. This includes the December secured property tax apportionment of \$12 million. This \$7 million excess was invested in agencies in January. The amount invested in agencies varied between 12 and 15 percent as of December. This diversification is similar to September which ranged from 12 to 16 percent. The report was approved (5-0).
 - B. **Elect new Chair:** John Short was nominated Chair (5-0)
6. **Discussion/Input:** None
7. **Finance Updates:** A tentative schedule for 2018 was discussed as well as the 2018 Investment Policy that was approved by City Council on January 23. Member Kroenke requested a status on the investment manager agreement. Treasurer Adams provided a brief update, and noted that the recommendation will be presented to the Finance Audit Committee within the month. Members were invited to attend the Finance Audit Committee meeting.
8. **Closing Committee Comments:** None
9. **Adjournment:** The meeting adjourned at 4:35 p.m. to a Regular Meeting on Thursday, May 3, 2018, at 4:00 p.m.