



UPDATE Economic DEVELOPMENT



December 21, 2016

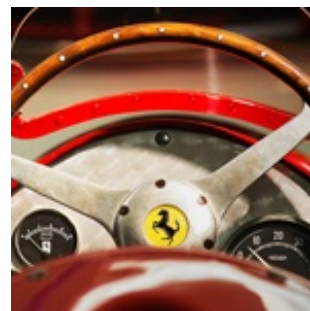
Happy Holidays and a Happy New Year!

New Thousand Oaks Businesses

Ferrari has opened a new showroom facility located at [3195 Willow Lane](#).

Newberry Candy, specializing in homemade sweets, opened at [3130 E. Thousand Oaks Boulevard](#).

Scrubs On The Run, a medical uniforms and accessories store, opened at the North Star Plaza, located at [1321 E. Thousand Oaks Boulevard](#).



November Auto Sales Update

A total of 1,754 new and 723 pre-owned vehicles were sold in November 2016. New vehicle sales increased by 3.48 percent from October 2016 and decreased by 5.29 percent from a year ago.

County Unemployment Stats

The California Labor Market report revealed that Ventura County's November 2016 unemployment rate of 5.0 percent was down from a revised 5.3 in October 2016. This drop in unemployment is the result of 1,300 fewer workers looking for jobs.

A total of 2,400 non-farm jobs were added in November 2016. However 1,100 jobs were lost, for a net increase of 1,300 jobs. The loss in jobs includes 900 in educational and health services and 200 in leisure and hospitality. The gain includes 900 in trade, transportation and utilities, 700 in government, 400 in professional and business services, 300 in manufacturing and 100 in construction.



City of Thousand Oaks

www.toaks.org

