

The latest on Thousand Oaks business and our local economy



UPDATE Economic DEVELOPMENT



November 30, 2016

Welcoming New Businesses to Thousand Oaks

Urban Plates restaurant opened their 11th location at The Oaks, 162 W. Hillcrest Drive.

Arhaus, a quality home and outdoor furniture store, opened at The Oaks, 186 W. Hillcrest Drive.

XCVI Shop, a bohemian cotton clothing for women, opened at the Paseo Marketplace, 3645 E. Thousand Oaks Boulevard.

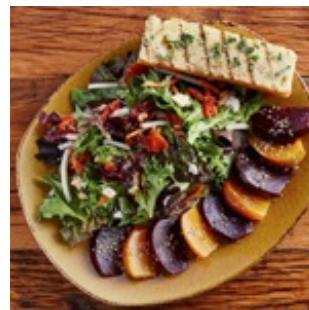
Celebrate Sweetly, specializing in gift baskets, opened at 72 Moody Court.

Great Clips, a haircut salon, opened at the Thousand Oaks Marketplace, 520 N. Ventu Park Road.

Fusion Grill, a contemporary eclectic Italian, French and Asian cuisine restaurant, has relocated to a new location at Oakbrook Plaza, 2024 E. Avenida De Los Arboles (previously occupied by Chang 101).

SiteOne Landscape, a distributor of nursery, irrigation, outdoor lighting and landscape supplies opened at 914 Tourmaline Drive.

Colour Dreams by Style Avenue, a jewelry boutique opened at The Oaks, 350 W. Hillcrest Drive.



City Sales Tax Revenue

Second quarter 2016 (April through June) local sales tax revenue is \$7.3 million, a 2.2 percent decrease from last year's 2nd quarter total of \$7.5 million. Sales tax increased 3.6 percent in restaurant and hotels and 2.5 percent in building and construction, offset by a decrease of 18.2 percent in business and industry and 15.2 percent in fuel and service stations.

October 2016 Auto Sales Update

A total of 1,695 new vehicles were sold in October 2016. New vehicles sales increased by 1.74 percent from September 2016 and decreased by 2.8 percent from a year ago. Additionally, 654 pre-owned vehicles were sold.

County Unemployment Update

The California Labor Market report revealed that Ventura County's October 2016 unemployment rate of 5.3 percent was down from a revised 5.5 in September 2016. A total of 4,700 non-farm jobs were added in October 2016. However 400 jobs were lost, for a net increase of 4,300 jobs. The loss in jobs includes 200 in information, and 200 in professional and business services. The gain in jobs includes 1,700 in educational and health services, 1,500 in government, 800 in leisure and hospitality, 400 in trade, transportation and utilities, 200 in construction and 100 in other services.



City of Thousand Oaks

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