

## Economic Development Update

December 17, 2015

### What's Inside?

[PennyMac](#)

[Kreation Organic Juicery](#)

[M.A.C. Cosmetics](#)

[Auto Sales](#)

### → PennyMac

PennyMac Financial Services Inc. announced the relocation of its headquarters from the City of Moorpark to Thousand Oaks, to be located at [3042 Townsgate Road](#).

### → Kreation Organic Juicery

Kreation Organic Juicery opened a new store at The Promenade, located at [180 Promenade Way](#).

### → M.A.C. Cosmetics

M.A.C. Cosmetics opened a new store at The Promenade, located at [100 Promenade Way](#).

### → City's Sales Tax Revenue

Second Quarter 2015 (April through June) local sales tax revenue is \$6,611,013, a 3.6% increase from last year's Second Quarter total of \$6,382,067. Sales tax increased 21% (a one-time allocation of use tax) in Business and

Industry, 10.5% in Autos and Transportation, and 1.8% in Food and Drugs.



## Auto Sales

A total of 1,852 new vehicles were sold in November 2015. New vehicles sales increased by 4.39% from October 2015, and increased by 9.39% from a year ago. Additionally, 571 pre-owned vehicles were sold.

Thank you and please let me know if you have any questions.

**Sincerely,**

Haider Alawami  
Economic Development Manager