

Economic Development Update

March 31, 2016

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→ Vintage Grocers

Vintage Grocers is opening its second store at The Promenade, located at [140 Promenade Way](#) (previously occupied by Bristol Farms).

→ General Pavement Management

General Pavement Management, a pavement and construction company, has relocated its facility from Santa Paula to the City, located at [850 Lawrence Drive](#).

→ Auto Sales

A total of 1,440 new vehicles were sold in February 2016. New vehicles sales decreased by 9.1% from January 2016, and increased by 5% from a year ago. Additionally, 693 pre-owned vehicles were sold.

→ Los Angeles Rams

The Los Angeles Rams NFL team have reached an agreement with California Lutheran University to construct a temporary in-season training facilities at the CLU north campus.



Ventura County Unemployment

The California Labor Market report revealed that Ventura County's February 2016 unemployment rate of 5.1% was down from a revised 5.3 in January 2016. A total of 3,800 non-farm jobs were added in February 2016, however; 600 jobs were lost, for a net increase of 3,200 jobs. The loss in jobs includes 600 in trade, transportation and utilities. The gain in jobs includes 1,200 in professional and business services, 800 in government, 700 in educational and health services, 500 in leisure and hospitality, 200 in construction, 100 in manufacturing, 100 in financial services, 100 in information, and 100 in other services.

Thank you and please let me know if you have any questions.

Sincerely,

Haider Alawami
Economic Development Manager