

Economic Development Update January 28, 2016

What's Inside?

Lifestyle Outdoor

Auto Sales

Auto Sales

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Lifestyle Outdoor

Lifestyle Outdoor Hot Tub opened at <u>799 E. Thousand</u> Oaks Boulevard.



Auto Sales

A total of 2,004 new vehicles were sold in December 2015. New vehicles sales increased by 8.2% from November 2015, and decreased by -12% from a year ago. Additionally, 648 pre-owned vehicles were sold.



Ventura County Unemployment

November 2015

The California Labor Market report revealed that Ventura County's November 2015 unemployment rate of 5.4% was unchanged from a revised 5.4% in October 2015. A total of 3,300 non-farm jobs were added in November 2015, however; 900 jobs were lost, for a net increase of 2,400 jobs. The loss in jobs includes 800 in professional and business services, and 100 in other services. The gain in jobs includes 1,000 in trade, transportation and utilities, 800 in government, 600 in educational and health

services, 600 in leisure and hospitality, and 300 in construction.

December 2015

The California Labor Market report revealed that Ventura County's December 2015 unemployment rate of 5.4% was unchanged from a revised 5.4% in November 2015. A total of 1,100 non-farm jobs were added in December 2015, however; 1,800 jobs were lost, for a net decrease of 700 jobs. The loss in jobs includes 500 in professional and business services, 500 in leisure and hospitality, 400 in government, 200 in construction, 100 in mining and logging, and 100 in manufacturing. The gain in jobs includes 700 in educational and health services, and 400 in trade, transportation and utilities.

Thank you and please let me know if you have any questions.

Sincerely,

Haider Alawami Economic Development Manager