

## Economic Development Update

February 29, 2016

### What's Inside?

[Apex by Sunglass Hut](#)

[Le Funland](#)

[Thermomix](#)

[City's Sales Tax Revenues](#)

[Auto Sales](#)

[Auto Sales](#)

### → Apex by Sunglass Hut

Apex by Sunglass Hut opened inside the Macy's store at The Oaks Mall, located at [478 W. Hillcrest Drive](#).

### → Le Funland

Le Funland, a kids' activities space opened at The Oaks Mall located at [250 W. Hillcrest Drive](#).

### → Thermomix

Thermomix, a unique kitchen food processor from Europe, opened its first US facility in the City, located at [3255 E. Thousand Oaks Boulevard](#).

### → City's Sales Tax Revenues

Third Quarter 2015 (July through September) local sales tax revenue is \$7,471,867, a 6.2% increase from last year's 3<sup>rd</sup> Quarter total of \$7,034,314. Sales tax increased

15.1% in Business and Industry, 13.5% in Autos and Transportation, and 8.8% in Building and Construction.

### **Amgen**

Amgen revenues rose to \$21.67 billion in 2015 from \$20.06 billion in 2014, an 8% increase.

### **Auto Sales**

A total of 1,584 new vehicles were sold in January 2016. New vehicles sales decreased by 20% from December 2015, and increased by 0.63% from a year ago. Additionally, 611 pre-owned vehicles were sold.

Thank you and please let me know if you have any questions.

**Sincerely,**

Haider Alawami  
Economic Development Manager