

Economic Development Update April 29, 2016

What's Inside?

Vintage Grocers

<u>Vince</u>

Smart & Final Extra

Kriser's Natural Pet

SecuRam Systems Inc.

ALDI

Auto Sales

Ventura County
Unemployment



Cut 360 Steakhouse

Cut 360 Steakhouse, a Brazilian style restaurant, opened at Northgate Plaza located at 101 S. Westlake Boulevard (formerly occupied by Napa Tavern).



Vince

Vince, a retail clothing and accessory retail store for men, women and children opened at The Promenade, located at 4000 E. Thousand Oaks Boulevard.



Smart & Final Extra

Smart & Final Extra opened a retail store at 2100 Newbury Road (previously occupied by Haggen market).



Kriser's Natural Pet

Kriser's Natural Pet, pet supply and grooming store, opened at the Westlake Plaza, located at 996 S. Westlake Boulevard.

SecuRam Systems Inc.

SecuRam Systems Inc., design and manufacture of safe lock systems, relocated their offices from Camarillo to 3255 Grande Vista Drive.

→ ALDI

ALDI, a German discount grocery store, filed an application to open a store at 390 N. Moorpark Road.

→ Auto Sales

A total of 1,659 new vehicles were sold in March 2016. New vehicles sales increased by 14.5% from February 2016, and decreased by 8.24% from a year ago. Additionally, 639 pre-owned vehicles were sold.

Ventura County Unemployment

The California Labor Market report revealed that Ventura County's March 2016 unemployment rate of 5.0% was down from a revised 5.1 in February 2016. A total of 1,100 non-farm jobs were added in March 2016, however; 100 jobs were lost, for a net increase of 1,000 jobs. The loss in jobs includes 100 in education and health services. The gain in jobs includes 300 in professional and business services, 200 in leisure and hospitality, 200 in construction, 200 in manufacturing,

100 in financial services, and 100 in trade and transportation and utilities.

Thank you and please let me know if you have any questions.

Sincerely,

Haider Alawami Economic Development Manager